

CITY OF JACKSON MISSISSIPPI
DEPARTMENT OF ADMINISTRATION
LEASE PURCHASE FINANCING INTEREST RATE
PROPOSAL

REQUEST FOR PROPOSAL

RFP NO. 94654-081523

LEASE PURCHASE FINANCING INTEREST RATE PROPOSAL

PROPOSAL RECEIVING DATE

08/15/2023 at 3:30 PM City Hall

Specification Information Contact:

Felicia Young, Finance Manager, 601-960-2005
200 South President Street
Jackson, MS 39201

Proposal Submittal Due Date

08/15/2023 no later than 3:30 PM

MARKED ON OUTSIDE OF ENVELOPE RFP#94654-081523

Proposal Submittal To

Municipal Clerk Department
219 South President Street
Jackson, MS 39201

REQUEST FOR PROPOSALS

The City of Jackson, Mississippi is requesting Lease Purchase Interest Rate Proposals to purchase \$794,501.00 in public safety vehicles.

The Lease Purchase Agreement will be for a three (3) year period. Lease payments will be made semi-annually in arrears equally paid for principal and interest during the term of the lease. The first semi-annual payment of principal and interest will be paid six (6) months from the funding date. The projected funding date is September 25, 2023.

The proposal must include the Lease Purchase interest rate. Also, the proposal must include an amortization schedule that reflects the lease purchase interest rate. Please provide an amortization schedule for three (3) year period total of \$794,501.00.

The City of Jackson, Mississippi reasonably expects that it will be bank qualified for calendar year 2023.

Lease Purchase proposals will be received by the City of Jackson, Mississippi no later than 3:30 p.m. central time on Tuesday, August 15, 2023. Please submit two (2) copies of sealed proposals to the City of Jackson, Mississippi marked "RFP# 94654-081523 Lease Purchase Financing Interest Rate Proposal" as follows:

City of Jackson, Mississippi
Attention: Municipal Clerk Department
219 South President Street
Jackson, MS 39201

Questions regarding the Lease Purchase Proposal may be directed to the following individual:

Felicia Young, Finance Manager (601)960-2005

The City of Jackson, Mississippi reserves the right to reject any or all proposals.

**City of Jackson, MS
FY 23 Equipment List**

Vehicle/Equipment Description	Number Requested	Acquisition Cost
DODGE DURANGO	20	\$754,380.00
FORD EXPEDITION	1	\$40,121.00
TOTAL		\$794,501.00