

NOTICE OF INVITATION FOR BIDS

Sealed bids will be received by the Board of Supervisors of Hancock County, Mississippi, until 10:00 a.m. on Monday, February 6, 2023, and said bids are to be opened and read aloud in the Board of Supervisors' Meeting Room located at 854 Highway 90, Suite A, Bay St. Louis, MS 39520, regarding the following:

BIDS WILL BE RECEIVED FROM ANY AND ALL BANKS LOCATED IN HANCOCK COUNTY OR ANY OTHER QUALIFIED DEPOSITORY FOR THE PRIVILEGE OF KEEPING ANY OR ALL HANCOCK COUNTY FUNDS OR ANY FUNDS OF OTHER DEPARTMENTS, AGENCIES OR OFFICIALS ASSOCIATED WITH HANCOCK COUNTY, AS AUTHORIZED BY SECTIONS 27-105-305 AND 27-105-315, MISSISSIPPI CODE OF 1972, ANNOTATED, FOR A PERIOD OF TWO YEARS THROUGH DECEMBER, 2024.

Financial institutions desiring to be a County depository must meet the requirements of Sections 27-105-305 and 27-105-315, Mississippi Code of 1972, Annotated.

Bid specifications may be obtained from the Hancock County Board of Supervisors' Office, 854 Highway 90, Suite A, Bay St. Louis, MS 39520.

All bids must be on file with the Secretary of the Board on or prior to the hour and date first mentioned above, and must be sealed and clearly marked on the outside of the envelope: **"Bid for keeping Hancock County Funds, to be opened, 2023."** Envelopes not so marked are submitted at the risk of the bank submitting said bids, and the County assumes no responsibility for premature opening of same by any County employee.

Bids sent through the U.S. Mail are done so at the risk of the bank submitting said bid and should be addressed to the Board of Supervisors, 854 Highway 90, Suite A, Bay St. Louis, MS 39520.

Bids may be delivered to Hancock County Board of Supervisors, 854 Highway 90, Suite A, Bay St. Louis, MS 39520, no later than **FEBRUARY 6, 2023, AT 10:00 A.M.** The Board reserves the right to reject any and all bids, to waive any informalities and to award in the best interest of Hancock County.

Published by Order of the Board of Supervisors of Hancock County, Mississippi, this the 3rd day of January, 2023.

Scotty Adam, President
Board of Supervisors
Hancock County, MS

"BID SPECIFICATIONS AND REQUIREMENTS"

These Bid Specifications and requirements are for the "Privilege of Keeping County Funds, or any part thereof, as authorized by Section 27-105-305, Mississippi of 1972, for a Period of Two Years."

1. All bidders must meet the requirements of Section 27-105-305 and 27-105-315. Please include a statement as to the qualification of the financial institution as a public funds depository.
2. Banks must agree to place on deposit and to maintain security in the amount provided by law, with said security to be authorized by and acceptable to the County as security for funds on deposit.
3. Banks must keep all of the records of all funds in County Depositories for the term of the bid, if awarded and to comply with the law and regulations regarding County depositories.

The financial institution the bid as the County depository must provide and agree to do the following:

1. The proposed rate of interest to be paid on accounts for Hancock County funds and the proposed interest will be paid, calculated and compounded, if applicable.
2. Provide services such as stop payments, deposit books, records searches and other services associated with the keeping of County funds at no cost to the County.

BANK NAME: _____

AUTHORIZED SIGNATURE: _____