INVITATION TO SUBMIT REVERSE AUCTION BIDS AND SEPARATE WRITTEN SEALED BIDS FOR GUARANTEED BUYBACK AMOUNT

Buyer - Simpson County Board of Supervisors

Written Sealed Specification listing with Guaranteed Buyback Amounts for One and Two-Year Options without equipment bid price due Wednesday, April 22, 2020 at 10:00 a.m. to Simpson County Board of Supervisors at 111 West Pine Ave., Mendenhall, MS 39114 or P.O. Box 308, Mendenhall, MS 39114. <u>Reverse Auction Dates: Begins Thurs. April 23, 2020, at 8:00 a.m. and ends April 23, 2020 at 10:00 a.m.</u> <u>Final Bid Approval Date: Friday, April 24, 2020</u>, at the Simpson County Board of Supervisors meeting at 8:00 a.m. at the Board of Supervisors Office at 111 West Pine Ave., Mendenhall, Mississippi.

Online Reverse Auction Web Site: www.simpsoncountyms.com

Choose "Online Bidding" under the "County Services Heading" on the left-hand side of the page. The fee is \$35.00 per bid payable by credit card to USNext. Vendors may submit additional bids for additional fees of \$35.00 each bid. (A reverse auction is one where the selling vendors may bid and re-bid against one-another until the lowest bid price is received.)

If a vendor does not have access to the internet, bids may be submitted online from the Simpson County Board of Supervisors Office at 111 West Pine Ave., Mendenhall, Mississippi. The \$35.00 bid fee applies either way. Call 601-847-1418 for the County Administrator if you have questions.

REVERSE AUCTION BIDS WILL BE ACCEPTED FOR:

The purchase of Three (3) New and Unused <u>Tandem Dump Trucks</u>. (Detailed specifications and bid forms may be obtained from the Simpson County Purchase Clerk's Office.) All bidders must offer a guaranteed residual buyback at the end of the specified terms with two options – One-year and Two-Year terms. All bids must state warranty information which will be a factor used to determine the lowest and best bid. Vehicles shall include a full machine warranty at least as long as the one-and two-year term options. A specification restriction has been approved by the Board of Supervisors: Due to past mechanical problems, Truck bids with International Engines will not be considered. The lowest and best bid price will be determined based on the reverse auction bid price, net of the buyback amount. The buyback amount for One and Two-Year Options and specifications listing are to be submitted in a separate written sealed bid, without equipment bid price, delivered to the address listed above on or before 10:00 a.m. Wednesday, April 22, 2020. (Detailed specifications and bid forms may be obtained from the bid web site as specified above or the Simpson County Purchase Clerk's Office.)

The officials of the county reserve the right to accept the bid they deem is the lowest and best for the county. The buyer will be the final authority in determining the compliance with the specifications. Questions concerning the technical specifications may be directed to:

Purchase Clerk: Regina Evans	Phone Number: 601-847-1418
E-mail: revans@co.simpson.ms.us	Fax Number 601-847-7004

Reverse Auction is the only legal bidding method as set by Mississippi State Law. The buyer reserves the right to reject any and all bids with or without cause. No bid may be withdrawn for a period of thirty (30) days. Specifications are on file in the offices of the Simpson County Purchase Clerk and Chancery Clerk.

(Publish twice: April 2, 2020 and April 9, 2020)