NOTICE TO BIDDERS

Pursuant to Section 27-105-353 of the Mississippi Code (1972), sealed proposals **to serve as Municipal (daily) Depository** for the City of Olive Branch, Mississippi (the "City") will be received from all qualified banks of the municipality at the office of the City Clerk, City Hall, 9200 Pigeon Roost, Olive Branch, MS., 38654 until <u>2:00 P.M. Central Standard Time on Monday, March 26,</u> <u>2018</u>.

As required by Mississippi Code Section 27-105-353, the bidding institution shall have been designated a state depository and shall submit a copy of their official commission documenting this designation prior to handling City funds. Each proposal submitted must be sealed in an envelope plainly marked on the outside as "Proposal to Serve as Municipal Daily Depository", and the envelope shall bear on the outside the date the proposal is to be opened. A recommendation for acceptance will be presented for consideration at a regular meeting of the Mayor and Board of Aldermen of the City of Olive Branch.

The City of Olive Branch reserves the right to accept or reject any or all bids, and to award the contract to the bidder whom, in its opinion, best serves the interest of the City.

Witness my signature, this the 22nd day of February, 2018.

/s/ Tina Griffith, City Clerk

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Copies to: DeSoto Times Tribune - <u>legals@desototimestribune.com</u> MPTAP Jason May, City Administrator LaWonda Knighten, Director of Finance Claudette Rice, Assistant Director of Finance Clerk's File

Thank you, *Tina R. Griffith* City Clerk City of Olive Branch (662) 892-9211