

Northeast Mississippi Daily Journal, 1242 S. Green Street

Account: 3486	Ad ID: 1575747
Name: KIM HANNA	Description: #1575747 LEGAL NOTICE REQUEST FOR PR
Company: CITY OF TUPELO	Run Dates: 12/03/21 to 12/10/21
Address: P.O BOX 1485	Class: 1401
TUPELO, MS 38802	Orig User: PMW
Telephone: (662) 841-6487	Words: 456
	Lines: 96
	Agate Lines: 90

Other Charges:	\$3.00	Net Cost:	\$103.32	Notes:
Discount:	\$0.00			
Surcharge:	\$0.00	Paid Amount:	- \$0.00	
Credits:	\$0.00			
Bill Depth:	8.944	Amount Due:	\$103.32	

#1575747

LEGAL NOTICE

REQUEST FOR PROPOSALS 2021- 040BA City of Tupelo Bank Depositories

PLEASE TAKE NOTICE that the City of Tupelo, Mississippi (the "City") will receive proposals from qualified financial institutions as defined by Miss Code Ann. (1972) §27-105-315 and §27-105-353 to serve as a designated depository for the City for a twenty-four (24) month period beginning February 1, 2022. Financial institutions must be qualified at the beginning of said period and must re-qualify under the new provisions of Miss. Code Ann. §27-105-353, effective July 1, 2001.

Said proposals shall be sealed and submitted to Traci Dillard, Purchasing Clerk, City of Tupelo, Post Office Box 1485, 1st Floor Tax Office, 71 East Troy, Tupelo, MS 38804, not later than 10:00 a.m., Thursday, January 6, 2022, at which time such proposals shall be opened publicly. Proposals may also be submitted electronically at www.tupelomsbids.com. If you have any questions regarding access to bid documents, the bid site, or electronic bidding, you may direct them to PH Bidding Group at 662-407-0193 or info@phbidding.com.

In order to maximize efficiency and economy, the City of Tupelo will have all demand deposit accounts with one (1) banking institution. Interest on the demand deposit will be on an average daily balance. All other City funds will be invested by solicitation on a competitive basis from all qualified depositories approved by the City of Tupelo.

Each proposal shall contain interest rates to be paid on both short term and long-term funds held by the institution as well as the service charge for transactions handled by the institution for the City. Each financial institution designated as a depository shall designate the security and collateral authorized by law as specified in Miss Code Ann. Sections §27-105-5 and §27-105-315 for securing the funds in an amount equal to 105% of the maximum sum on deposit at any one time exclusive of that portion of said deposit account insured by Federal Deposit Insurance Corporation. In the event that the City designates more than one depository, each financial institution designated as a depository shall provide security and collateral in an amount equal to 105% of the maximum sum actually on deposit at that financial institution. Each financial institution designated as a depository shall enter into a depository agreement with the City.

The City reserves the right to reject any and all proposals. The

City reserves the right to reduce, increase or vary the amount of municipal funds on deposit in its discretion.

Any questions concerning the proposal should be directed to Kim Hanna, City Hall 2nd Floor Finance Department, 71 East Troy Street, Tupelo, MS 38804; telephone 662-841-6509 or email kim.hanna@tupeloms.gov.

Dated, this the 3th of December 2021.

KIM HANNA
City Clerk

December 3, 2021, and December 10, 2021