

ITEMIZED FEES, COSTS AND EXPENSES PER \$1,000

Financial Advisory and Lessor Services **\$4.59**

(Obtain and draft justifications for equipment acquisitions, coordinate demand surveys, district requests, prepare various reports, attend bid openings (in person or telephonically), advise on pricing and market conditions, review all documentation, provide general investment banking services)

Legal Document Preparation **\$2.36**

Drafting, circulating, revising, and preparing final Master Lease Agreement and Sublease Agreements, UCC-1 Financing Statements, General Certificates, and exhibits \$0.48

Drafting, revising, and preparing Trust Agreement and initial Certificates of Participation \$0.24

Prepare initial drafts of Preliminary and Final Offering Circulars, distribute, revise \$0.60

Prepare and circulate Tax and Arbitrage Certificate and Form 8038-G; file 8038-G and UCC-1 Financing Statements \$0.06

Rating application (and bond insurance application, if necessary) and revisions \$0.06

Coordinate with tax counsel, counsel to trustee, Counsel to the agency, and bankruptcy counsel on content and receipt of opinions and publication of the Notice of Sale \$0.20

Proofing documents and Certificates; document pre-closing \$0.12

Document closing \$0.60

In-House Services **\$2.38**

Invoicing - Life of Series \$1.25

Acquisition Fund Administration \$0.38

Computer Time and Financial Modeling \$0.75

Other Expenses **\$0.67**

Travel for Closing \$0.60

CUSIP \$0.07

TOTAL FEES, COSTS AND EXPENSES **\$10.00**

Additional item:

Document Preparation and Closing of Interim Financings – per closing to be added to series \$1000.00

NOTE: Other costs of issuance, including, but not limited to, rating fees (approximately \$10000-\$15000), trustee fees and trustee reserve fees (approximately \$5000), special tax counsel fees (approximately \$4500), aircraft and other special filing fees, costs of distributing/printing offering documents through i-Deal, and arbitrage calculations, will be included in each series and passed through at cost.