STATE OF MISSISSIPPI
DEPARTMENT OF FINANCE AND ADMINISTRATION
OFFICE OF PURCHASING, TRAVEL AND FLEET MANAGEMENT

STATE CONTRACT AGREEMENT

CONTRACTOR: Tennsco Corporations

STATE CONTRACT #: 8200017965

SUPPLIER #: 3100031322

CONTRACT SMART #: 1130-15-C-SWCT-00657

COMMODITIES COVERED: Library Shelving and Library Related Furniture

EFFECTIVE: July 1, 2015 through June 30, 2016

This State Contract Agreement is made this 19th day of May 2015, between the Department of Finance and Administration, Office of Purchasing, Travel and Fleet Management for the State of Mississippi (hereinafter the "State") and Tennsco Corporations, 201 Tennsco Drive, Dickson, TN 37055 (hereinafter the "Contractor").

SCOPE: The Contractor agrees to furnish the State its normal requirements of Library Shelving and Related Furniture: Cantilever, reversed cantilever, four post library shelving (all of which include mobile shelving), and end panels for covering end of panels; library related furniture, which includes but not limited to, book trucks, circulation desks, library tables, card catalogs, study carrels, storage cabinets, periodical racks, dictionary stands, and display cases on a nonexclusive basis for a period of twelve (12) months beginning July 1, 2015, and ending June 30, 2016, in accordance with all requirements in the *State of Mississippi Proposal Format and Guidelines For Cafeteria, Dormitory, Library Shelving and Related Furniture, Lounge, Modular Office, School Furniture, Seating and Wood Desks and Wood Credenzas* and the Contractor's Proposal submitted on April 21, 2015.

POLITICAL SUBDIVISIONS-COUNTIES, MUNICIPALITIES, SCHOOLS, ETC.: This contract provides that the provisions thereof may be available to any county, municipality, school board or other local public agency or authority of the State of Mississippi which may elect to purchase at the prices, terms and conditions of sale specified therein. Any such agency or political subdivisions electing to purchase as herein provided shall write the following on the face of the purchase order:

"P. O. issued pursuant to provisions of Mississippi State
Contract No. 8200017965 and Smart No. 1130-15-C-SWCT-00657

AUTHORIZED PURCHASERS: The State, as referred to herein, enters into this State Contract Agreement for the benefit of all state agencies, boards, commissions, departments, institutions, counties, municipalities, school districts and other political subdivisions of the State of Mississippi. These entities are authorized to purchase from this Contract in accordance with Miss. Code Ann. §§ 31-7-1, et seq., and the *Mississippi Procurement Manual.*

Purchase Orders prepared by these authorized purchasers shall include this State Contract Agreement Number referenced above.

PRICE GUARANTEE: The prices established herein shall prevail for the term of this Agreement, except in the event of a general market decline in prices of such commodities at any time during the period of this Contract, the Contractor agrees that the State of Mississippi shall receive full benefit of such decline.

The percent discount offered to the State shall be a minimum of 45% off the list price for all furniture categories installed and delivered and a minimum of 50% off all furniture categories dock delivered that are included on the attached Furniture Catalog/Category Spreadsheet.

Orders will be limited to the MOL (maximum order limitation) limit of $500,000 net purchase price after discount.

State Bureau of Financial Control shall not approve any account nor order and direct payment of any account for the purchase of any commodity covered by this Contract when the purchase price is in excess of the maximum price fixed in this Agreement.

PRICE DATA: The Contractor has furnished a price list for the new period for authorized purchasers. The State agrees to notify all authorized purchasers of the existence of this Contract and to give the specific instructions relative to the procedures to be followed in making purchases under the provisions hereof.

Entities making purchases over $50,000 may consider obtaining two competitive quotes from the authorized dealers' list on this manufacturer's contract. If this manufacturer does not have a dealers' list, the manufacturer should be prepared to submit a quote.

Any items covered under a competitively bid contract with the Office of Purchasing and Travel will not be included in this agreement.

Cost of design fees are not included in this agreement and must be negotiated with the buying entity if Needed. This agreement is for purchases where the total net amount, after discount, will not exceed $ $500,000.

PAYMENT: Payment for commodities or equipment purchased under the provisions of this Contract shall be made to the Contractor or to the authorized dealer making delivery in accordance with Miss. Code Ann. §§ 31-7-301, et seq. (as amended). Such payment is to be made only upon receipt, by the authorized purchaser, of properly certified invoices, which are priced strictly in accordance with the pricing provisions of this Contract.

QUANTITY TO BE PURCHASED: It is understood and agreed that the Contractor is entering into this Agreement as a multiple source of supply without any guarantee from the State as to the quantity of the items covered by this Contract that might be ordered during the specified period.

TRANSPORTATION TERMS: The Contractor shall deliver:

For "Delivered and Installed", transportation terms shall be F.O.B. (Freight on Board) destination, freight and installation cost prepaid. The term F.O.B. destination shall mean delivered and installed inside any state agency or local government agency within the State of Mississippi with all charges for transportation and installation paid by the vendor. On orders less than $1000 the freight only charge shall be prepaid by the vendor and may be added to the invoice. The vendor must include proof of actual shipping charges with the invoice.

For "Dock Delivered", transportation terms shall mean F.O.B. destination, freight charges paid by the vendor to the dock only. No installation included. On orders less than $1000 the freight only charge shall be prepaid by the vendor and may be added to the invoice. The vendor must include proof of actual shipping charges with the invoice.

PAYMENT TERMS: Net Forty-five (45) days Without Penalty

ASSIGNMENT: The Contractor shall not assign, subcontract or otherwise transfer in whole or in part, its right or obligations under this Agreement without prior written consent of the State. Any attempted assignment or transfer without said consent shall be void and of no effect.

CANCELLATION: It is agreed that either party may cancel this Agreement by giving thirty (30) days written notice prior to the effective date of cancellation. Contractor is advised that cancellation of this Agreement by the Contractor may result in disqualification from the awarding of future contracts with the State.

TAXES: No Federal Excise Tax or Mississippi Sales Tax will be added to or otherwise included in the prices submitted by the Contractor. The Contractor understands and agrees that the State and its authorized purchasers exempt from the payment of taxes.

PRECEDENCE: This Contract consists of this Agreement, the Proposal Format and Guidelines referenced herein above, and the Contractor's Proposal. Any ambiguities, conflicts, or questions of interpretation of this Contract shall be resolved by first reference to this Agreement and, if still unresolved, by reference to the Proposal Format and Guidelines, and, if still unresolved, by reference to the Contractor's Proposal.

ORDERING INFORMATION: Please place all orders under this agreement with an approved dealer/distributor from the attached list.

DEPARTMENT OF FINANCE AND ADMINISTRATION
FOR THE
STATE OF MISSISSIPPI

BY: _____

OFFICE OF PURCHASING, TRAVEL AND FLEET MANAGEMENT

DATE: 5/21/15

THIS MUST BE SIGNED BY AN OFFICIAL
OF THE COMPANY

BY: _____

TITLE: Vice President, Finance

DATE: 5/19/2015