Pascagoula-Gautier School District

ADMINISTRATIVE OFFICES
1006 Communy Avenue P.O. Box 250
Pascagoula, Mississippi 39568-0250
Office: (228) 938-6491 Fax: (228) 938-6528
Website: http://www.pgsd.ms

May 6, 2016

To Whom It May Concern:

Attached hereto are the specifications or terms to be considered by the Board of Trustees of the Pascagoula-Gautier School District in the selection of a depository or depositories for the Pascagoula-Gautier School District funds. Please submit your bid no later than 10:00 a.m. on Tuesday, May 24, 2016 to:

Kathryn M. Chenoweth, Chief Financial Officer
Pascagoula-Gautier School District
1006 Communy Street
P. O. Box 250
Pascagoula, MS 39568-0250

Outside of sealed envelope must be clearly marked "BID ON DEPOSITORY"

Sincerely,

Kathryn M. Chenoweth
Chief Financial Officer

Pascagoula-Gautier School District

Instructional – Administrative Services Center
1006 Communy Avenue • P. O. Box 250 • Pascagoula, MS 39568-0250
Telephone (228) 938-6491 • Fax (228) 938-6528

NOTICE OF SOLICITATION OF BIDS FOR PRIVILEGE OF SERVING AS PGSD DEPOSITORY

BID 485-16

Notice is hereby given to all financial institutions in Jackson County, Mississippi, whose accounts are insured by Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, that sealed bids or proposals will be received by the Board of Trustees of the Pascagoula-Gautier School District, Pascagoula, Mississippi, in the office of the Chief Financial Officer of said District at 1006 Communy Avenue, Pascagoula, Mississippi, until Thursday, May 26, 2016 at 10:00 a.m. for the following:

> THE PRIVILEGE OF KEEPING THE FUNDS OF THE PASCAGOULA-GAUTIER SCHOOL DISTRICT, FOR THE PERIOD OF JULY 1, 2016 THROUGH JUNE 30, 2019 ALL PURSUANT TO THE PROVISIONS AND REQUIREMENTS OF SECTION 27-105-305 and 337-7-333 MISSISSIPPI CODE OF 1972, AS AMENDED

Further information regarding the above may be obtained at the office of the Chief Financial Officer of Pascagoula-Gautier School District, 1006 Communy Ave., Pascagoula, Mississippi.

The Board of Trustees reserves the right to waive any informality and to reject any and/or all bids or proposals, and to accept the bid or proposal deemed to be in the best interest and welfare of the Pascagoula-Gautier School District.

BY: Kathryn M. Chenoweth
Chief Financial Officer
Pascagoula-Gautier School District

Sealed bids will be received by the Board of Trustees of the Pascagoula-Gautier School District, Pascagoula, MS on Thursday, May 26, 2016, not later than 10:00 a.m. at the office of the Chief Financial Officer, 1006 Communy Avenue, Pascagoula, MS for the following:

> THE PRIVILEGE OF KEEPING THE PASCAGOULA-GAUTIER SCHOOL DISTRICT FUNDS OR ANY PART THEREOF, IN ACCORDANCE WITH ARTICLE 3, SECTION 9, CHAPTER 514, LAWS 1985, (CONFIDED IN SECTION 27-105-305, MISSSISSIPPI CODE, 1972), AND SUCH OTHER LAWS DEALING WITH DEPOSITIORIES. SAID DEPOSITORY SERVICE TO BE FOR A PERIOD OF THREE YEARS FROM JULY 1, 2016, THROUGH JUNE 30, 2019, OR UNTIL NEW ARRANGEMENTS SHALL BE MADE ACCORDING TO LAW.

The sealed bids or proposals shall designate the kind of security, as authorized by law, that the financial institutions propose to give as security for the keeping of the funds and shall provide evidence that the institution meets the requirements of Section 27-105-315, Mississippi Code, 1972.

SPECIFICATIONS OR TERMS TO BE CONSIDERED BY THE BOARD:

1. Provide rates of interest to be paid on checking accounts for school district funds deposited, to be re-evaluated annually to determine the need to advertise for bid but not beyond the statutory three year limit. Rate of fixed interest paid will adjust if rates rise 2% or more in this proposal.
2. Interest on all accounts shall be credited by the last day of the month. If variable, the interest rate (%) shall be provided to the district at the time the interest amount is posted.
3. No service fees to be charged for canceled checks images. The Pascagoula-Gautier School District requires images provided monthly on CD Rom or equivalent media for electronic clearing of said checks.
4. Banks statements shall reflect all activity through the last day of each month with no associated fee to be charged to the district.
5. No fee to be charged for any service rendered by financial institution such as stop payments, deposit books, night bank depository bags, for deposit only stamps, or other service charges of any type.
6. Financial institutions bidding on checking accounts are required at a minimum to have a branch located both in the City of Gautier and in the City of Pascagoula.
7. The institutions submitting bids must include in their bid proposal their most current statement of condition and State Depository Certificate.
8. Please indicate your interest in being selected as the lead bank should more than one bank be designated as depository. No fees shall be assessed to the district should a financial institution be selected as the lead bank for such items as new checks, deposit books, and stamps, if required.
9. The district utilizes electronic banking for items such as direct deposit, electronic transfers in, out and internal transfers and accordingly shall not be assessed fees associated with electronic banking.
10. Please include a copy of your most recent tax notice and indicate the amounts paid. This information is used to determine the percentage amounts shared in the event than more than one bank is selected as a depository.
11. Please indicate your interest in being selected as a school depository for investment of excess funds only.
12. Bids may not be withdrawn for a period of forty-five (45) days after bid opening date.

The Board of Trustees reserves the right to reject any and all bids and to waive any informality.

Pascagoula-Gautier School District
May 2015 - April 2016

General Funds-0300					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	4,893,767.96	26	6,126,988.39	25	6,453,745.74
February-16	16,650,120.87	29	34,075,405.93	19	6,355,538.22
March-16	35,967,527.22	33	15,352,103.48	21	6,661,789.36
April-16	41,108,514.77	21	3,843,185.71	13	6,231,867.91
May-15	33,019,580.23	39	3,635,114.86	17	6,220,852.36
June-15	30,313,835.28	41	3,740,909.79	18	5,476,695.29
July-15	25,218,156.17	26	3,151,473.17	24	8,252,448.53
August-15	23,827,756.65	25	4,656,915.64	17	8,082,521.81
September-15	19,972,496.03	44	4,725,154.06	18	6,298,482.04
October-15	15,915,114.02	32	3,254,181.49	23	12,418,495.28
November-15	9,024,101.90	20	4,186,507.13	19	6,273,246.02
December-15	6,042,727.79	26	3,351,835.21	18	6,695,938.98

Activity Funds - 0400					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	1,062,424.10	117	60,081.81	12	45,385.46
February-16	1,073,228.84	105	49,088.31	15	53,337.56
March-16	1,083,675.54	147	71,356.61	16	51,748.89
April-16	1,114,195.80	102	89,921.31	12	50,201.90
May-15	1,107,412.62	87	82,939.39	15	83,217.36
June-15	1,011,587.43	29	30,027.99	15	256,947.37
July-15	875,380.59	44	45,425.75	11	35,707.74
August-15	887,327.03	96	69,017.30	13	38,480.68
September-15	951,153.27	143	101,116.84	18	36,835.35
October-15	1,013,488.78	153	106,440.78	23	64,666.25
November-15	1,056,776.84	131	97,324.27	9	40,056.54
December-15	1,056,032.67	86	67,180.56	16	86,245.78

Capital Funds - 0500					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	7,270,081.52	1	3,061.40	2	107,407.22
February-16	7,149,011.79	1	3,218.03	3	241,437.60
March-16	6,755,500.50	1	3,040.90	3	384,237.98
April-16	6,642,522.79	2	838,664.14	1	11,175.89
May-15	6,047,516.97	1	2,546.58	2	462,103.36
June-15	5,455,345.65	1	2,534.87	2	695,853.50
July-15	4,762,024.73	1	2,143.56	2	840,126.04
August-15	3,539,475.78	1	1,593.25	1	974,615.12
September-15	3,092,823.89	1	1,347.28	2	792,391.35
October-15	4,421,793.69	3	4,994,806.59	1	5,274.26
November-15	7,376,984.94	1	3,320.65	2	245,881.43
December-15	7,338,608.73	1	3,303.38	1	2,173.27

Child Nutrition Funds - 0600					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	2,508,824.02	326	397,462.17	17	359,495.47
February-16	2,482,024.83	347	482,112.93	13	432,251.42
March-16	2,556,211.71	408	558,494.75	20	470,577.71
April-16	2,452,996.21	311	556,104.26	13	715,302.89
May-15	2,291,617.30	357	458,903.12	19	519,556.23
June-15	2,462,217.33	18	487,942.79	15	194,126.96
July-15	2,408,728.51	15	20,223.55	18	249,670.05
August-15	2,270,424.66	345	79,960.43	12	322,807.34
September-15	2,102,314.16	406	503,559.64	24	509,839.10
October-15	2,247,261.66	401	585,601.99	19	459,986.57
November-15	2,182,790.78	313	577,748.88	17	399,556.40
December-15	2,421,426.65	275	440,896.88	14	420,013.13

Pascagoula-Gautier School District
May 2015 - April 2016

Trust/Agency Funds - 0700					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	610,455.15	2	513.68	0	0.00
February-16	610,880.35	1	274.98	0	0.00
March-16	608,941.60	2	10,077.76	1	9,803.65
April-16	611,429.44	1	257.47	0	0.00
May-15	611,685.66	1	257.58	0	0.00
June-15	611,934.24	1	284.34	0	0.00
July-15	612,227.58	1	275.59	0	0.00
August-15	612,503.17	1	275.71	0	0.00
September-15	612,778.88	1	266.94	0	0.00
October-15	611,861.02	1	266.54	1	3,231.26
November-15	596,449.04	1	268.48	2	22,241.78
December-15	608,056.42	3	22,515.49	1	256.62

Debt Service Funds - 0800					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	93.08	1	0.04	0	0.00
February-16	97.19	2	9.76	0	0.00
March-16	124.04	2	59.70	0	0.00
April-16	162.58	1	0.07	0	0.00
May-15	572.48	2	21.33	0	0.00
June-15	587.29	2	2.29	0	0.00
July-15	589.35	2	1.74	0	0.00
August-15	591.50	2	2.34	0	0.00
September-15	612.58	2	45.68	0	0.00
October-15	428.42	2	17.32	1	590.30
November-15	75.65	2	25.97	0	0.00
December-15	92.33	2	1.50	0	0.00

Payroll Clearing Funds - 7310					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	489,782.80	17	4,429,039.35	17	4,413,432.83
February-16	541,471.32	10	4,364,354.79	24	4,348,252.30
March-16	453,633.65	10	4,395,432.90	16	4,519,619.13
April-16	551,862.42	6	4,575,053.81	17	4,063,037.80
May-15	535,770.16	10	4,319,853.47	13	4,229,455.29
June-15	759,855.55	11	4,235,504.28	15	968,040.62
July-15	2,611,831.17	17	4,504,926.10	22	7,816,868.49
August-15	719,580.05	10	4,420,443.24	63	1,468,119.00
September-15	925,268.60	13	4,401,465.40	54	6,990,245.88
October-15	498,537.16	10	4,423,017.54	23	4,792,435.75
November-15	1,373,019.46	11	4,399,199.88	18	4,377,729.94
December-15	529,253.15	10	4,392,207.64	24	4,430,148.44

Accounts Payable Clearing Funds - 7500					
	Average Balance	Number of Deposits	Deposit & other credits	Number of Withdrawals	Checks & other withdrawls
January-16	413,739.16	53	3,774,470.78	343	3,506,135.82
February-16	655,398.42	49	4,152,576.28	488	3,902,036.89
March-16	555,183.60	52	4,766,582.27	633	4,505,463.52
April-16	465,139.25	31	2,752,442.33	511	3,166,172.25
May-15	478,489.34	40	4,310,113.70	580	4,360,944.33
June-15	674,182.80	42	3,043,191.99	508	3,359,042.73
July-15	749,858.14	53	6,878,975.94	333	6,514,078.00
August-15	1,093,033.82	39	6,420,984.20	446	6,661,279.70
September-15	680,385.04	49	4,344,894.51	584	3,828,403.26
October-15	607,683.79	50	5,368,205.96	591	5,595,296.67
November-15	994,808.60	39	4,027,824.66	612	4,237,116.29
December-15	517,134.79	45	4,286,944.52	472	4,435,475.81