



PUBLIC NOTICE

Pursuant to resolution of the Alcorn County Board of Supervisors adopted on August 17, 2015, at a regular meeting thereof, Alcorn County, Mississippi, does hereby give notice of its intention to borrow the sum of \$500,000.00 to be evidenced by a negotiable note of Alcorn County, Mississippi, with a final maturing date of two years from execution date. All entities desiring to submit a bid for purchase of said negotiable note shall submit a written, sealed bid at the Board Room of the Alcorn County Board of Supervisors Building located at 305 South Fulton Drive, in the City of Corinth, Alcorn County, Mississippi, by 9:00 A.M. on the 21st day of September 2015.

Alcorn County, Mississippi, intends to accept the lowest rate of interest or the bid that represents the lowest net cost to Alcorn County, Mississippi, but Alcorn County, Mississippi, reserves the right to reject any and all bids.

The rate of interest to be quoted by interested bidders shall not exceed that authorized in Section 75-17-101, Mississippi Code of 1972. Said promissory note shall mature with one-half of the principal and all accrued interest due and payable one year from date of execution and the balance (principal and interest) shall be due and payable two years after the date of execution. The County shall reserve the right to prepay in whole or in part at any time without penalty.

This 17th day of August, 2015.

ALCORN COUNTY BOARD OF SUPERVISORS

BY: Lowell Hinton
Lowell Hinton, President

ATTEST:

Bobby Marolt
Bobby Marolt, Chancery Clerk



**BIDS ON PURCHASE OF NEGOTIABLE NOTES OF ALCORN COUNTY,
MISSISSIPPI, REFERRED TO IN RESOLUTION OF
BOARD OF SUPERVISORS OF ALCORN COUNTY, MISSISSIPPI**

August 17, 2015

The undersigned financial institution does hereby agree to purchase the \$500,000.00 negotiable note of Alcorn County, Mississippi, in accordance with the notice published in **The Daily Corinthian**. The undersigned shall charge an interest rate of _____ per cent per annum on the outstanding indebtedness. The undersigned realizes that one-half of the principal and all accrued interest shall be due and payable one year from the date of execution and the remaining balance, (principal and interest), shall be due and payable two years from the date of execution.

The interest quoted herein does not exceed that authorized in Section 75-17-101, Mississippi Code of 1972.

The undersigned agrees that Alcorn County, Mississippi may prepay said indebtedness in whole or in part at any time without penalty or other charge.

Bidder shall secure such opinions as bidder desires with respect to the said promissory note from bidder's own counsel or financial advisor to the extent that bidder deems such to be in bidder's best interest.

This _____ day of _____ 2015.

BIDDER