

# **STATE OF MISSISSIPPI**



## **DEPARTMENT OF FINANCE & ADMINISTRATION**

### **REQUEST FOR PROPOSAL**

**PROPERTY, BOILER & MACHINERY,  
INLAND MARINE, EDP AND ANCILLARY INSURANCE  
PROGRAMS  
INSURANCE BROKERAGE & ADVISORY SERVICES  
RFP NO. 3120001005**

**January 16, 2017**

Contact information for this request for proposal:

Property Insurance Review RFP

c/o DFA – Office of State Property Insurance

501 North West Street

Suite 1402 Woolfolk Building

Jackson, MS 39201

[PropertyInsRFP@dfa.ms.gov](mailto:PropertyInsRFP@dfa.ms.gov)

## TABLE OF CONTENTS

Section 1 – Introduction.....	3
Section 2 – General Information.....	3
Section 3 – Scope of Services.....,	4
Section 4 – Instructions to Proposers.....	5
Section 5 – Important Dates .....	7
Section 6 – RFP Instructions .....	7
Section 7 – Minimum Broker Requirements.....	10
Section 8 – RFP Questionnaire.....	11
Section 9 – Cost Quotation.....	13
Section 10 – Statement of Compliance.....	15
Exhibit A – State of Mississippi Personal Service Contract (Draft).....	16
Exhibit B – State of Mississippi Current Policies and Historical Claim Loss Runs.....	27
Exhibit C – State of Mississippi NFIP Flood Insurance Statement of Values.....	36

## SECTION 1 – INTRODUCTION

In accordance with the Section 29-13-1 of the Mississippi Code of 1972, as amended, the Mississippi Department of Finance and Administration (DFA or Department) is conducting a procurement process for the purpose of selecting a commercial property insurance broker for **Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary insurance brokerage and risk advisory services (hereafter referred to as “services”)**. National Flood Insurance Program policies are to be handled as part of the property program. The DFA currently provides property insurance coverage to thirty (30) State agencies on approximately 4,200 structures valued at approximately \$4.206 Billion, excluding those properties (Mississippi Public Universities, Community Colleges, and Junior Colleges) that come under the direction of the Mississippi Institutions of Higher Learning (IHL). The DFA desires to enter into a contract with a broker with demonstrated expertise, market relationships and directly related prior experience in providing such services to public entities and large private sector entities, as described in **Section 7 – Minimum Broker Requirements** of this RFP.

The effective date of this contract is June 30, 2017. The term of this contract will be for no more than a four (4) year period with an option to renew for one (1) year at DFA’s discretion. Compensation for brokerage and risk advisory services rendered under this contract will be on a flat fee basis, except where indicated otherwise. This contract shall be governed by the applicable provisions of the Mississippi Personal Service Contract Review Board regulations, a copy of which is available from the Mississippi State Personnel Board at 210 East Capitol Street, Suite 800, Jackson, MS 39201 or at [www.mspb.ms.gov](http://www.mspb.ms.gov). See Exhibit A for an example of the Personal Service Contract.

A copy of this RFP will be posted on DFA’s website at [www.dfa.state.ms.gov](http://www.dfa.state.ms.gov) . It can be found under the bottom heading “**BID / RFP NOTICES**” and under “Office of State Property Insurance”. Before the award of any contract, the proposer will be required to provide sufficient evidence to prove to the DFA that it has the necessary capabilities to provide the services in the Request For Proposal (RFP) at the time the contract is awarded.

The purpose of this RFP is to solicit competitive sealed proposals by defining the Department’s need, providing brokers adequate information to develop proposals, describing the evaluation criteria on which proposals will be scored and providing proposers with a standard contract in substantial form.

## SECTION 2 – GENERAL INFORMATION

For a schedule of current State of Mississippi insurance policies, property statement of values, and other information, please go to the following web link: <http://www.dfa.ms.gov/dfa-offices/state-property-insurance/>. All available construction information of state buildings is included on the Statement of Values. Exhibit B contains the 2016 State of Mississippi property insurance in the current policy period

of April 29, 2016 to April 29, 2017 by layer/carrier levels and the State of Mississippi historical claim loss run report. Amount of loss incurred from hurricanes Katrina and Rita is unknown. U.S. Retail Broker Commission can be found on the MS Transparency website. Wholesale commissions will not be disclosed. Specific policy wording, except for deductibles, will not be disclosed. Exhibit C contains the schedule of properties encompassing the National Flood Insurance Program policies and all pertinent information relative to the program. The Department currently uses the services of Cunningham/Lindsey Inc. and Engle, Martin & Associates as the designated adjustors for all property claims-related activities for the “all risk” property insurance program. Our current broker has performed CAT modeling using industry models. Findings will not be disclosed.

Broker will not be at a competitive disadvantage if said broker does not have an office in the State of Mississippi. There is no required or minimum number of meetings with Broker, but is solely dictated on level of business-need basis.

Other information may be provided to the proposers if the Department deems it relevant to the broker solicitation process.

### **SECTION 3 – SCOPE OF SERVICES**

The primary service to be rendered by the selected broker is to assist the Department in procuring, maintaining and servicing appropriate Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary insurance coverages from qualified carriers at competitive levels of premium. To accomplish this task the broker will be expected to:

Work with and be responsive to the Department in all areas customarily related to placing the Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary insurance coverages;

Develop and implement strategy to generate and maintain competitive interest in the Department’s Property, Boiler & Machinery, Inland Marine, EDP and Ancillary insurance coverages from the available markets;

Advise and consult with the Department as to the type and format of data that needs to be collected and maintained for exposure analysis in order to optimize coverage marketing and renewal success;

Coordinate and assist with the preparation of coverage specifications and related reports necessary for submission to underwriters/interested carriers;

Solicit and provide the Department with competitive coverage options and alternatives from qualified carriers that can underwrite to the overall agreed upon specifications for coverage;

Serve as liaison between the Department and the selected insurance carriers, keeping the Department fully apprised of any and all matters that materially impact the coverages;

Advise and consult with the Department on any actual or proposed risk management issues that could impact the Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary insurance coverages,

their cost and/or marketing thereof, including but not limited to property risk engineering/loss prevention and property claims advocacy services;

Provide Disaster Preparation and Claim Consulting services after a catastrophic event involving FEMA and/or Insurance. Services shall include (1) advice and consultation on pre-event protocols and procedures that will enable the State of Mississippi to expedite the claims (FEMA and Insurance) recovery process and (2) post-event claim consulting serving both FEMA and Insurance requirements throughout the disaster recovery lifecycle to assist the Department maximize potential claim recoveries. Compensation for the above described Disaster Preparation and Claim Consulting services shall be via retainer fee and/or hourly rate separate from the flat fee proposed for the brokerage and risk advisory services.

#### **SECTION 4 – INSTRUCTIONS TO PROPOSERS**

All potential proposers are requested to indicate their intention to propose, and submit any questions they have regarding the proposal in writing by January 30, 2017, 2:00 PM CST. Intent to Propose should be submitted by email to [PropertyInsRFP@dfa.ms.gov](mailto:PropertyInsRFP@dfa.ms.gov) along with any questions if they exist. Your intent to propose should indicate your organization's primary contact, along with the contact's mailing address, direct telephone number, email address and facsimile number. All proposers submitting an Intent to Propose will receive a copy of all questions and responses via email on February 6, 2017 by 5:00 PM CST. Failure to submit an Intent to Propose will not disqualify a Broker from responding to this RFP.

**Proposals must be received in the DFA's Office of State Property Insurance in Jackson Mississippi by 2:00 pm Central Daylight Time, April 17, 2017.** Any proposal received after the deadline will not be considered. Proposals received by fax or electronic mail will NOT be accepted. Proposals must be submitted in writing with appropriate signatures as required.

Proposals must be submitted to the following address:

**MS Department of Finance and Administration  
Office of State Property Insurance  
501 North West Street,  
Suite 1402  
Jackson, Mississippi 39201**

The envelope must clearly state: Proposal for Property Insurance Broker Services.

Submit one clearly marked original response with signed proposal cover letter. Include five (5) identical copies of the original response in three-ring binders or wire-bound binders and include one electronic copy of the complete proposal including all sections in Microsoft Office ® format with appendices in the appropriate Microsoft Office ® format or Portable Document Format (PDF) on flash drive or compact disc. Failure to sign and return these required documents will result in disqualification of the proposal.

To prevent opening by unauthorized individuals, all copies of the proposal must be sealed in the package, and the package must be marked, "Proposals – Do Not Open." A label containing the information from the RFP cover page must be clearly typed and affixed to the package in a clearly visible location.

Label and tab the sections of the proposal as follows:

1. Introduction
2. Minimum Requirements Confirmation
3. Questionnaire/Responses
4. Cost Quotation
5. Statement of Compliance
6. Resumes of key staff
7. Any additional information not specifically requested

In preparing your written response to any RFP question or request for information, repeat each question or requirement followed by your response. Please provide complete answers and explain all issues in a concise, direct manner.

The Department will use the information contained in your proposal to determine whether you will be selected for contract negotiations. The proposal the Department selects will be a working document. As such, the Department will consider the proposal an integral part of the contract and will expect the proposer to honor all representations made in its proposal.

It is the proposer's sole responsibility to submit information relative to the evaluation of its proposal and the Department is under no obligation to solicit such information if it is not included with the proposer's proposal. Failure of the proposer to submit such information in a manner that is easily located and understood may have an adverse impact on the evaluation of the proposer's proposal.

All documentation submitted in response to this RFP and any subsequent requests for information pertaining to this RFP shall become the property of the Department and will not be returned to the proposer.

All communications regarding this RFP process should be referred by email to: [PropertyInsRFP@dfa.ms.gov](mailto:PropertyInsRFP@dfa.ms.gov). With the exception of the actual proposal, it is requested that email be used in submitting questions, responding to information requests and all other related communication in order to expedite responses.

## SECTION 5 – IMPORTANT DATES

1/16/2017	RFP Released
1/30/2017	Intent to Propose and Questions Due at DFA by 2:00 PM CST
2/6/2017	Responses to Questions Released as they are received through this date
4/17/2017	Proposals Due at DFA by 2:00 PM CST
5/1/2017	Finalists Selected
5/8/2017	Presentations by Finalists*
5/15/2017	Contract Award Notification
6/30/2017	Contract Executed by DFA and Service Effective Date

\*If deemed necessary by the DFA, some proposers may be asked to make presentation in Jackson Mississippi. You will be given sufficient notification if you are requested to make such a presentation. The DFA will not incur any expense for such a presentation.

## SECTION 6 – RFP INSTRUCTIONS

### 1. DURATION OF PROPOSAL

In the questionnaire section of the proposal, the proposer must confirm that the proposal is valid for at least 180 days subsequent to the date of submission.

### 2. CORRECTIONS AND CLARIFICATIONS

The Department reserves the right to request clarifications or corrections to proposals. Any proposal received which does not follow the instructions to proposers, meet the minimum Broker qualifications or comply with other proposal requirements of this RFP, including clarification or correction requests, may be considered to be “non-responsive” and be rejected.

### 3. WITHDRAWAL OR AMENDMENT OF A PROPOSAL

A proposer may withdraw a proposal by submitting a written request to the Department for its withdrawal signed by the proposer and mailed to the above contact. The Department shall not accept any amendments, revisions or alterations to proposals after the due date.

### 4. COST OF PROPOSAL

All costs incurred by the proposer in preparing and delivering their proposal, making on-site presentations (if deemed necessary) and any subsequent time and travel to meet with the Department regarding the proposal shall be borne by the proposer.

## 5. MISSISSIPPI PUBLIC RECORDS ACT/CONFIDENTIALITY OF PROPOSALS

Any proposal, including accompanying attachments, will be available for review by State of Mississippi personnel, the Department, members and staff of the Legislature and oversight boards and the Department's consultants. The proposal is further subject to the "Mississippi Public Records Act of 1983", as amended, codified as Section 25-6-1 et seq., Mississippi Code Annotated and exceptions found in Sections 25-61-9 and 79-23-1. The Department understands that you may consider some of the information required to be provided in the proposal to be proprietary. The Department requires that each page of the proposal that you consider confidential be on a different color paper than non-confidential pages and be marked in the upper right hand corner with the word "CONFIDENTIAL". The State statute referenced above provides that you can request that prior to the release of any information under a public records request you will be notified by the Department of the request for the information and given sufficient time to seek protection from the appropriate court. If you do not obtain protection from the appropriate court, all information supplied whether marked confidential or not, may be released. The Department will accept no additional restrictions on the release of information contained in your proposal.

## 6. REPRESENTATION REGARDING GRATUITIES

The bidder, proposer or contractor represents that it has not violated, is not violating and promises that it will not violate the prohibition against gratuities set forth in Section 7-204 (Gratuities) of the Mississippi Personal Service Contract Procurement Regulations, as applicable.

## 7. TRANSPARENCY/REPRESENTATION REGARDING CONTINGENT FEES

By submitting a proposal, the Broker agrees to maintain transparency of all work performed on behalf of the Department to include all revenue streams to the broker from said work. Broker also agrees to provide the Department with documentation of all of its marketing efforts by means of both a summary of quotes and options as well as a copy of actual insurer quotes. Broker further agrees that it will not accept contingency compensation from the insurer(s) with which it places the Department's insurance. Such contingency compensation includes, but is not limited to, Broker's use of Placement Service Agreements and Market Service Agreements.

## 8. ACKNOWLEDGEMENT OF RFP AMENDMENTS

Should an amendment to the RFP be issued, proposers must acknowledge receipt of any amendment to the RFP by signing and returning the amendment form with the RFP response, by identifying the amendment number and date in the space provided for this purpose on the amendment form, or by letter. The acknowledgement must be received by the Department by the time and at the place specified for receipt of proposals.

## 9. RIGHT TO CONSIDER HISTORICAL INFORMATION



The Department reserves the right to consider historical information, whether gained from the proposer's RFP response, question and answer conferences or any other source.

#### 10. RIGHT TO REJECT AND/OR RE-BID

The Department specifically reserves the right to reject any or all proposals received in response to this RFP or to reissue an RFP for the services requested.

#### 11. CERTIFICATION OF INDEPENDENT PRICE DETERMINATION

By submission of an RFP response, the proposer certifies that all cost quotations submitted in response to the RFP will be arrived at independently and without - for purpose of restricting competition - any consultation, communication or agreement with any other proposer or competitor relating to those costs, the intention to submit an RFP response or the methods or factors used to calculate the fees proposed.

#### 12. RIGHT OF NEGOTIATION

The Department reserves the right to further clarify with the "proposer evaluated best" following completion of the evaluation of RFP responses but prior to contract execution, if deemed necessary by the Department. The Department also reserves the right to move to the next best proposer if negotiations do not lead to a final contract with the best proposer.

#### 13. ACCESS TO RECORDS/CONFIDENTIALITY

The Broker recognizes that during the course of this RFP process, it may have access to certain confidential and proprietary information pertaining to the business of the Department and its employees. By submission of a RFP response, the proposer agrees that all confidential and proprietary information reviewed and collected in connection with this RFP process shall be held in strict confidence and shall not be released, disclosed or published by the Broker without the written consent of the Department, or as required by law. Except as may otherwise be required by law, the Broker may not release any information or reports relative to the Department, without a prior written authorization by the Department. The Broker agrees that it will not, at any time, directly or indirectly disclose such confidential or proprietary information to any other person or organization for any purpose except as may be required by law or as reasonable related to the services being provided by the Broker pursuant to this RFP, without the express, written approval of the Department.

#### 14. MARKET CONTACT/BLOCK

This RFP is NOT an authorization for brokers to contact any insurance markets on behalf of the Department. Accordingly, NO broker or other firm is authorized to block any insurance market for any current or proposed insurance coverage for the Department.

#### 15. PROPOSAL EVALUATION

Brokers whose RFP responses are received by the deadline, and meet the minimum Broker requirements (SECTION 7) will be evaluated further. All stated Terms and Conditions of the RFP must be fully agreeable for the Proposer. Consensus scoring involves a solidarity or general agreement of opinion among evaluators, based on information and data contained on the RFP responses. The following areas of consideration will be used in the evaluations, using consistent weighted scoring as well as consensus scoring of the RFP response:

- a. Experience and Qualifications - the extent, degree and context of the proposer's previous experience in providing such "services" for programs of similar size and/or complexity as the State of Mississippi. (30%)
- b. Questionnaire Accomplishment - the quality and completeness of responses to the questionnaire and other information requests in this RFP, including compliance with any subsequent information requests. (35%)
- c. Pricing - the competitiveness of the proposed broker compensation, based on the first four years total fee and the Consulting Services fee. (20%)
- d. References - will be contacted at the Department's discretion in order to verify an acceptable level of performance, customer satisfaction and a track record of providing "services" for programs of similar size and/or complexity as the State of Mississippi property insurance programs. (15%)

## **SECTION 7 – MINIMUM BROKER REQUIREMENTS**

The following RFP response requirements are mandatory. Failure to meet any of these RFP response requirements will result in the disqualification of the RFP response submitted by your organization. Respond by restating each Broker qualification and document how your organization meets these minimum criteria. Please be specific in your responses regarding the number of years and type of experience your firm and the primary contact possess.

1. Broker should provide Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary insurance brokerage and risk advisory services to at least one large client with property exposures similar to the State of Mississippi. Provide the client name, address, contact, title, phone number, fax number, email address and number of years the services have been rendered by your organization.
2. Broker must be appropriately licensed and/or have legal authority to render the proposed services. Provide a copy of pertinent license, certificate of appointment or other such documentation to demonstrate qualifications.
3. Broker should have experience as an organization in brokering insurance for public entity and/or non-profit organization programs similar in size and/or complexity to the State of Mississippi. Proposing broker must describe in detail how this requirement is met.

4. Broker should have experience as an organization in providing FEMA Disaster Preparation and Claim Consulting services. Broker sub-contracted service providers will be considered.
5. Broker must be an independent entity, with no real or perceived conflict of interest with regard to its relationship with the Department.

Please check the DFA website before submitting your RFP to insure that you have seen all amendments, signed all acknowledgements, and submitted all acknowledgements with your RFP package.

## **SECTION 8 – RFP QUESTIONNAIRE**

1. State your understanding of the scope of work required by the Department as presented in this RFP.
2. Provide a detailed plan of work for placing the Department's Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary insurance coverages. Include a description of your planned market approach, the types of data that will be needed from the Department, the timing for both initial and renewal coverage placement efforts, how you will expect the Department personnel to interact and/or assist in the marketing process and any other information you believe to be pertinent to this process.
3. Describe your property risk engineering/loss prevention capabilities and specific methodology that you would employ to assist the State with its loss prevention efforts. Detail what makes your loss prevention services unique and effective.
4. Describe your capabilities in data analytics including natural catastrophe modeling and outline how this information is developed and utilized. Detail what makes your modeling capabilities unique and effective.
5. List the insurers that you expect to consider for providing coverage to the Department. For each insurer (for Lloyds syndicates, cite overall Lloyds experience), describe in detail your relationship with and experience in placing similar coverage. Include to the extent possible, the number, type and size of policy placements, number of years of experience and any other information you believe to be pertinent in evaluating your ability to secure a competitive quotation from the carrier(s). Indicate whether you place coverage directly with the listed insurers or if you use a wholesale broker or other intermediary in such placements.
6. Describe your claims advocacy and claims consulting services and how such services will be deployed in the event of a large loss or large natural catastrophe. Describe how your claims personnel interface with your day-to-day service team as well as with the insurers and FEMA on a pre-loss and post-loss basis in order to expedite the claims (FEMA and Insurance) recovery process and maximize potential claim recoveries.

7. State the full name and home office address of your organization. Describe your organizational structure (e.g., publicly held corporation, private non-profit, partnership, etc.). If it is incorporated, include the state in which it is incorporated. Indicate your company's average number of employees for calendar year 2016.
8. Disclose and describe any ownership interest your firm has in any agency insurer, re-insurer or other entity that you would use in placing coverage for the Department.
9. List the name and occupation of those individuals serving on your organization's board of directors and list the name of any entity or person owning 10% or more of your organization.
10. Describe your firm's philosophy regarding compensation arrangements, including consulting, discretionary and supplemental services.
11. List the name, title, mailing address, telephone number and email address of the contact person for this RFP response.
12. How old is your organization and how long has it been providing services to organizations of the size and scope of the Department?
13. List the office that will service this account. If different from your response to Question 7, provide the complete address, phone number, primary contact person and email address for that person, along with the general functions of the office and number of full time employees.
14. Provide a brief resume for each professional staff person that will be assigned to render services to the Department, including detailed information on professional designations and years of related experience, as well as any special training or qualifications. Identify the individual who will serve as the primary contact for the account.
15. It is essential that the Department have prompt and direct access to the broker throughout the term of the contract. Address how the firm will provide such access.
16. Provide the approximate number of large (\$3 billion TIV+) property brokerage clients you currently have, including the approximate amount of total property coverage you have placed for them.
17. REFERENCES - PRIVATE SECTOR List three private sector property insurance clients for whom you are providing (or have provided) "**services**" similar to those requested in this RFP. For each client, the list must specify the type work performed by your firm, the size of the client and the period of time retained as a client. For each reference, list the name, title, address, phone number and email address of a contact person.
18. REFERENCES - GOVERNMENTAL If possible, list three governmental property insurance clients for whom you are providing (or have provided) "**services**" similar to those requested in this RFP. For each client, specify the type work performed by your firm, the size of the client and the period of time retained as a client. For each reference, list the name, title, address, phone number and email address of a contact person.

19. State for your firm if any officers or principals and/or their immediate families are, or have been within the preceding 12 months, employees or elected officials of the State of Mississippi.
20. Has your firm ever been involved in a lawsuit involving any area covered by this RFP? If yes, provide details including dates and outcomes.
21. During the past five (5) years has your firm, related entities, principals or officers ever been a party in any material civil or criminal litigation whether directly related to this RFP or not? If so, provide details including dates and outcomes.
22. State if you currently provide any services, directly or indirectly, to the Department or any of its Divisions or Consultants. If your firm currently provides services to any of the above provide a full description of services provided.
23. Confirm that your proposal is valid for 180 days.

## **SECTION 9 – COST QUOTATION**

Please complete the following “Cost Quotation” form. Rates for each of the five (5) years must be included. In addition to the guaranteed flat rate for the **“services”** described in this RFP, you may list additional services for which you have the technical capability and expertise to provide to the Department, including but not limited to the Disaster Preparation and Claim Consulting services. You should provide the respective compensation for any additional service listed.

The Department may elect to build performance incentives into the final broker contract. Proposers should indicate their willingness to accept the terms of a performance incentive clause in the broker contract. Brokers should include in their RFP Response a performance incentive provision for the Department’s consideration.

## COST QUOTATION

### BROKERAGE/AGENT SERVICES

We agree to provide to the Mississippi Department of Finance & Administration Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary Insurance Brokerage and Risk Advisory Services for the flat fee listed below:

YEAR 1 \_\_\_\_\_

YEAR 2 \_\_\_\_\_

YEAR 3 \_\_\_\_\_

YEAR 4 \_\_\_\_\_

YEAR 5\* \_\_\_\_\_

Disaster Preparation and Claim Consulting Services Cost Per Hour \_\_\_\_\_

\*Applicable in the event the one year contract extension option is elected by the Department.

Unless otherwise agreed to by the Department, 50% of the flat fee is billable upon delivery receipt of the binder for coverage, with the remaining 50% to be paid upon delivery of the executed policy.

In addition to the flat rate for brokerage and risk advisory services described in the RFP we agree to provide upon request by the Department the following additional services at the rates listed below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Proposed Performance Incentive Provision:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

All rates quoted herein are guaranteed through the term of the contract.

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Organization

\_\_\_\_\_  
Date

**SECTION 10 – STATEMENT OF COMPLIANCE**

The following STATEMENT OF COMPLIANCE is mandatory with submission of the proposer’s RFP response. If you object to any of the statements found in the Statement of Compliance, please note and explain your objections on the Statement of Compliance.

By submission of this RFP response, we represent that we have agreed to adhere to all conditions and requirements as set forth in the Mississippi Department of Finance & Administration Request for Proposal for Property, Boiler & Machinery, Inland Marine, EDP, NFIP and Ancillary Insurance Brokerage and Risk Advisory Services dated January 16, 2017.

NAME \_\_\_\_\_ DATE \_\_\_\_\_

TITLE \_\_\_\_\_

COMPANY \_\_\_\_\_

# EXHIBIT A



## **PERSONAL SERVICE CONTRACT** *(draft copy)*

This Personal Service Contract is made by and between the Department of Finance and Administration, a state agency, (the “DFA”) whose address is 501 North West Street, Suite 1301 Woolfolk Building, Jackson, Mississippi 39201 and \_\_\_\_\_, (the “Contractor”) whose address is \_\_\_\_\_ on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_, under the following terms and conditions:

1.     **Scope of Services**     *(Insert the scope of services to be performed by Contractor)*  
  
The Contractor will provide services as specified in the *(Request for Proposal, Invitation for Bid, etc...)* (hereinafter referred to and attached as Exhibit “A”), and the *(Proposal Bid, etc...)* by Contractor dated *(insert date)* (hereinafter referred to and attached as Exhibit “B”).
2.     **Contract Term**     *(May be entered into for a period of time, not to exceed four (4) years, with an option to renew for one (1) year.)*
3.     **Consideration**     *(Insert payment amount, schedule of payments, etc...)*
4.     **E-Payment**     The Contractor agrees to accept all payments in United States currency via the State of Mississippi’s electronic payment and remittance vehicle. The DFA agrees to make payment in accordance with Mississippi law on “Timely Payments for Purchases by Public Bodies”, Section 31-7-301, *et seq.* of the 1972 Mississippi Code Annotated, as amended, which generally provides for payment of undisputed amounts by the agency within forty-five (45) days of receipt of the invoice.
5.     **Paymode**     Payments by state agencies using the Statewide Accounting System shall be made and remittance information provided electronically as directed by the State. These payments shall be deposited into the bank account of the Contractor’s choice. The State, may at its sole discretion, require the Contractor to submit invoices and supporting documentation electronically at any time during the term of this Agreement. The Contractor understands and agrees that the State is exempt from the payment of taxes. All payments shall be in United States currency.
6.     **Availability of Funds**     It is expressly understood and agreed that the obligation of the DFA to proceed under this Agreement is conditioned upon the appropriation of funds by the Mississippi State Legislature and the receipt of state and/or federal funds. If the funds anticipated for the continuing fulfillment of the agreement are, at any time, not forthcoming or insufficient, either through the failure of the federal government to provide funds or of the State of Mississippi to appropriate funds or the discontinuance or material alteration of the program under which funds were provided or if funds are not otherwise available to the DFA, the DFA shall have the right upon ten (10) working days written notice to the Contractor, to terminate this Agreement without damage, penalty, cost or expenses to the DFA of any kind whatsoever. The effective date of termination shall be as specified in the notice of termination.

7. **Record Retention and Access to Records** Provided Contractor is given reasonable advance written notice and such inspection is made during normal business hours of Contractor, the Contractor agrees that the DFA or any of its duly authorized representatives shall have unimpeded, prompt access to any of Contractor's books, documents, papers, and/or records which are maintained or produced as a result of the project for the purpose of making audits, examinations, excerpts, and transcriptions. All records related to this Agreement shall be kept by the Contractor for a period of three (3) years after final payment under this Agreement and all pending matters are closed; however, if any audit, litigation or other action arising out of or related in any way to this project is commenced before the end of the three (3) year period, the records shall be retained for one (1) year after all issues arising out of the action are finally resolved or until the end of the three (3) year period, whichever is later.
8. **Applicable Law** The contract shall be governed by and construed in accordance with the laws of the State of Mississippi, excluding its conflicts of laws, provisions, and any litigation with respect thereto shall be brought in the courts of said state. The Contractor shall comply with applicable federal, state, and local laws and regulations.
9. **Anti-Assignment/Subcontracting** Contractor acknowledges that it was selected by the State to perform the services required hereunder based, in part, upon Contractor's special skills and expertise. The Contractor shall not assign, subcontract or otherwise transfer in whole or in part, its right or obligations under this Agreement without prior written consent of the DFA, which DFA may, in its sole discretion, approve or deny without reason. Any attempted assignment or transfer without said consent shall be null and void. No such approval by DFA of any subcontract shall be deemed in any way to provide for the incurrence of any obligation of DFA in addition to the total fixed price agreed upon in this agreement. Subcontracts shall be subject to the terms and conditions of this agreement and to any conditions of approval that the State may deem necessary. Subject to the foregoing, this agreement shall be binding upon the respective successors and assigns of the parties.
10. **Compliance with Laws** The Contractor understands that the DFA is an equal opportunity employer and therefore maintains a policy which prohibits unlawful discrimination based on race, color, creed, sex, age, national origin, physical handicap, disability, genetic information, or any other consideration made unlawful by federal, state, or local laws. All such discrimination is unlawful and the Contractor agrees during the term of the agreement that the Contractor will strictly adhere to this policy in its employment practices and provision of services. The Contractor shall comply with, and all activities under this Agreement shall be subject to, all applicable federal, State of Mississippi, and local laws and regulations, as now existing and as may be amended or modified.
11. **Transparency** This Contract, including any accompanying exhibits, attachments, and appendices, is subject to the "Mississippi Public Records Act of 1983," and its exceptions. See Mississippi Code Annotated §§ 25-61-1 *et seq.* and Mississippi Code Annotated § 79-23-1. In addition, this Contract is subject to provisions of the Mississippi Accountability and Transparency Act of 2008. Mississippi Code Annotated §§ 27-104-151 *et seq.* Unless exempted

from disclosure due to a court-issued protective order, a copy of this executed contract is required to be posted to the Department of Finance and Administration's independent agency contract website for public access at <http://www.transparency.mississippi.gov>. Information identified by Contractor as trade secrets, or other proprietary information, including confidential vendor information or any other information which is required confidential by state or federal law or outside the applicable freedom of information statutes, will be redacted.

12. **E-Verification** If applicable, the Contractor represents and warrants that it will ensure its compliance with the Mississippi Employment Protection Act of 2008, Section 71-11-1, *et seq.* of the Mississippi Code Annotated (1972, as amended), and will register and participate in the status verification system for all newly hired employees. The term "employee" as used herein means any person that is hired to perform work within the State of Mississippi. As used herein, "status verification system" means the Illegal Immigration Reform and Immigration Responsibility Act of 1996 that is operated by the United States Department of Homeland Security, also known as the E-Verify Program, or any other successor electronic verification system replacing the E-Verify Program. The Contractor agrees to maintain records of such compliance and, upon request of the State and approval of the Social Security Administration or Department of Homeland Security, where required, to provide a copy of each such verification to the State. The Contractor further represents and warrants that any person assigned to perform services hereafter meets the employment eligibility requirements of all immigration laws of these warranties, the breach of which may subject the Contractor to the following:

(1) termination of this Agreement and ineligibility for any state or public contract in Mississippi for up to three (3) years, with notice of such cancellation/termination being made public;

(2) the loss of any license, permit, certification or other document granted to the Contractor by an agency, department or governmental entity for the right to do business in Mississippi for up to one (1) year; or,

(3) both. In the event of such cancellation/termination, the Contractor would also be liable for any additional costs incurred by the State due to the contract cancellation or loss of license or permit.

13. **Independent Contractor Status** The Contractor shall, at all times, be regarded as and shall be legally considered an Independent Contractor and shall at no time act as an agent for the DFA. Nothing contained herein shall be deemed or construed by DFA, Contractor, or any third party as creating the relationship of principal and agent, master and servant, partners, joint ventures, employer and employee, or any similar such relationship between DFA and Contractor. Neither the method of computation of fees or other charges, nor any other provision contained herein, nor any acts of DFA or Contractor hereunder creates, or shall be deemed to create a relationship other than the independent relationship of DFA and Contractor.

Contractor's personnel shall not be deemed in any way, directly or indirectly, expressly or by implication, to be employees of DFA. No act performed or representation made, whether oral or written, by the Contractor with respect to third parties shall be binding on the DFA. Neither the Contractor nor its employees shall, under any circumstances, be considered servants, agents, or employees of the DFA; and the DFA shall at no time be legally responsible for any negligence or other wrongdoing by the Contractor, its servants, agents, or employees. DFA shall not withhold from the contract payments to Contractor any federal or state unemployment taxes, federal or state income taxes, Social Security tax, or any other amounts for benefits to Contractor. Further, DFA shall not provide to Contractor any insurance coverage or other benefits, including Worker's Compensation, normally provided by DFA for its employees.

14. **Modification or Renegotiation** This agreement may be modified only by written agreement signed by the parties hereto. The parties agree to renegotiate the agreement if federal, state and/or the DFA revisions of any applicable laws or regulations make changes in this Agreement necessary.
15. **Procurement Regulations** The contract shall be governed by the applicable provisions of the *Mississippi Personal Service Contract Review Board Rules and Regulations*, a copy of which is available at 210 East Capitol Street, Suite 800, Jackson, Mississippi 39201, for inspection or downloadable at [www.mspb.ms.gov](http://www.mspb.ms.gov).
16. **Representation Regarding Contingent Fees** The Contractor represents that it has not retained a person to solicit or secure a DFA contract upon an agreement or understanding for a commission, percentage, brokerage, or contingent fee, except as disclosed in the Contractor's bid or proposal.
17. **Representation Regarding Gratuities** The Bidder, Offeror, or Contractor represents that it has not violated, is not violating, and promises that it will not violate the prohibition against gratuities set forth in Section 6-204 (Gratuities) of the *Mississippi Personal Service Contract Review Board Rules and Regulations*.
18. **Termination for Convenience**
  - (1) Termination. The DFA may, when the interests of the DFA so require, terminate this contract in whole or in part, for the convenience of the DFA. The DFA shall give written notification of the termination to the Contractor specifying the part of the contract terminated and when the termination becomes effective.
  - (2) Contractor's Obligations. The Contractor shall incur no further obligations in connection with the terminated work and on the date set in the notice of termination the Contractor will stop work to the extent specified. The Contractor shall also terminate outstanding orders and subcontracts as they relate to the terminated work. The Contractor shall settle the liabilities and claims arising out of the termination of subcontracts and orders connected with the terminated work. The DFA may direct the

Contractor to assign the Contractor's right, title, and interest under terminated orders or subcontracts to the DFA. The Contractor must still complete the work not terminated by the notice of termination and may incur obligations as are necessary to do so.

19. **Termination for Default**

- (1) *Default.* If the Contractor refuses or fails to perform any of the provisions of this contract with such diligence as will ensure its completion within the time specified within this contract, or any extension thereof, otherwise fails to timely satisfy the contract provisions, or commits any other substantial breach of this contract, the DFA may notify the Contractor in writing of the delay or nonperformance and if not cured within ten (10) days or any longer time specified in writing by the DFA, the DFA may terminate the Contractor's right to proceed with the contract or such part of the contract as to which there has been delay or failure to properly perform. In the event of termination in whole or in part, the DFA may procure similar supplies or services in a manner and upon terms deemed appropriate by the DFA. The Contractor shall continue performance of the contract to the extent it is not terminated and shall be liable for excess costs incurred in procuring similar goods or services.
- (2) *Contractor's Duties.* Notwithstanding termination of the contract and subject to any directions from the DFA, the Contractor shall take timely, reasonable, and necessary action to protect and preserve property in the possession of the Contractor in which the DFA has an interest.
- (3) *Compensation.* Payment for completed services delivered and accepted by the DFA shall be at the contract price. The DFA may withhold from amounts due the Contractor such sums as the DFA deems to be necessary to protect the DFA against loss because of outstanding liens or claims of former lien holders and to reimburse the DFA for the excess costs incurred in procuring similar goods and services.
- (4) *Excuse for Nonperformance or Delayed Performance.* Except with respect to defaults of Subcontractors, the Contractor shall not be in default by reason of any failure in performance of this contract in accordance with its terms (including any failure by the Contractor to make progress in the prosecution of the work hereunder which endangers such performance) if the Contractor has notified the DFA within 15 days after the cause of the delay and the failure arises out of causes such as: acts of God; acts of the public enemy; acts of the State and any other governmental entity in its sovereign or contractual capacity; fires; floods; epidemics; quarantine restrictions; strikes or other labor disputes; freight embargoes; or unusually severe weather. If the failure to perform is caused by the failure of a subcontractor to perform or make progress, and if such failure arises out of causes similar to those set forth above, the Contractor shall not be deemed to be in default, unless the services to be furnished by the Subcontractor were reasonably obtainable from other sources in sufficient time to permit the Contractor to meet the contract requirements. Upon request of the Contractor, the DFA shall ascertain the facts and extent of such failure, and, if such officer determines that any failure to

perform was occasioned by any one or more of the excusable causes, and that, but for the excusable cause, the Contractor's progress and performance would have met the terms of the contract, the delivery schedule shall be revised accordingly, subject to the rights of the DFA under the clause entitled ( in fixed-price contracts, "Termination for Convenience," in cost-reimbursement contracts, "Termination"). (As used in this Paragraph of this clause, the term "subcontractor" means subcontractor at any tier).

- (5) *Erroneous Termination for Default.* If, after notice of termination of the Contractor's right to proceed under the provisions of this clause, it is determined for any reason that the contract was not in default under the provisions of this clause, or that the delay was excusable under the provisions of this clause, or that the delay was excusable under the provisions of Paragraph (4) (Excuse for Nonperformance or Delayed Performance) of this clause, the rights and obligations of the parties shall, if the contract contains a clause providing for termination for convenience of the DFA, be the same as if the notice of termination had been issued pursuant to such clause.
- (6) *Additional Rights and Remedies.* The rights and remedies provided under this clause are in addition to any other rights and remedies provided by law or under this contract.

## 20. **Stop Work Order**

- (1) *Order to stop work.* The DFA, may by written order to the Contractor at any time, and without notice to any surety, require the Contractor to stop all or any part of the work called for by this contract. This order shall be for a specified period not exceeding 90 days after the order is delivered to the Contractor, unless the parties agree to any further period. Any such order shall be identified specifically as a stop work order issued pursuant to this clause. Upon receipt of such an order, the Contractor shall forthwith comply with its terms and take all reasonable steps to minimize the occurrence of costs allocable to work covered by the order during the period of work stoppage. Before the stop work order expires, or within any further period to which the parties shall have agreed, the DFA shall either:
  - (a) cancel the stop work order; or,
  - (b) terminate the work covered by such order as provided in the "Termination for Default" clause or the "Termination for Convenience" clause of this contract.
- (2) *Cancellation or Expiration of the Order.* If a stop work order issued under this clause is cancelled at any time during the period specified in the order, or if the period of the order or any extension thereof expires, the Contractor shall have the right to resume work. An appropriate adjustment shall be made in the delivery schedule or Contractor price, or both, and the contract shall be modified in writing accordingly, if:



- (a) the stop work order results in an increase in the time required for, or in the Contractor's cost properly allocable to, the performance of any part of this contract; and,
  - (b) the Contractor asserts a claim for such an adjustment within 30 days after the end of the period of work stoppage; provided that, if the DFA decides that the facts justify such action, any such claim asserted may be received and acted upon at any time prior to final payment under this contract.
- (3) *Termination of Stopped Work.* If a stop work order is not cancelled and the work covered by such order is terminated for default or convenience, the reasonable costs resulting from the stop work order shall be allowed by adjustment or otherwise.
- (4) *Adjustments of Price.* Any adjustment in contract price made pursuant to this clause shall be determined in accordance with the "Price Adjustment" clause of this contract.

21. **Price Adjustment**

- (1) *Price Adjustment Methods.* Any adjustment in contract price pursuant to a clause in this contract, shall be made in one or more of the following ways:
- (a) by agreement on a fixed price adjustment before commencement of the additional performance;
  - (b) by unit prices specified in the contract; or
  - (c) by the costs attributable to the event or situation covered by the clause, plus appropriate profit or fee, all as specified in the contract; or,
  - (d) by the price escalation clause.
- (2) *Submission of Cost or Pricing Data.* The contractor shall provide cost or pricing data for any price adjustments subject to the provisions of Section 3-403 (Cost or Pricing Data) of the *Mississippi Personal Service Contract Review Board Rules and Regulations*.

22. **Oral Statements** No oral statement of any person shall modify or otherwise affect the terms, conditions, or specifications stated in this contract. All modifications to the contract must be made in writing by the DFA and agreed to by the Contractor.

23. **Ownership of Documents and Work Papers** The DFA shall own all documents, files, reports, work papers and working documentation, electronic or otherwise, created in connection with the Project which is the subject of this Agreement, except for the Contractor's internal administrative and quality assurance files and internal project correspondence. The Contractor shall deliver such documents and work papers to the DFA upon termination or completion of

the Agreement. The foregoing notwithstanding, the Contractor shall be entitled to retain a set of such work papers for its files. The Contractor shall be entitled to use such work papers only after receiving written permission from the DFA and subject to any copyright protections.

24. **Indemnification** To the fullest extent allowed by law, Contractor shall indemnify, defend, save and hold harmless, protect, and exonerate DFA, the State of Mississippi, its Commissioners, Board Members, officers, employees, agents, and representatives from and against all claims, demands, liabilities, suits, actions, damages, losses, and costs of every kind and nature whatsoever, including, without limitation, court costs, investigative fees and expenses, and attorneys' fees, arising out of or caused by Contractor's and/or its partners, principals, agents, employees, and/or subcontractors in the performance of or failure to perform this Agreement. In the State's sole discretion, Contractor may be allowed to control the defense of any such claim, suit, etc. In the event Contractor defends said claim, suit, etc., Contractor shall use legal counsel acceptable to the State. Contractor shall be solely liable for all reasonable costs and/or expenses associated with such defense and the State shall be entitled to participate in said defense. Contractor shall not settle any claim, suit, etc., without the State's concurrence, which the State shall not unreasonably withhold.

25. **Third-Party Action Notification** The Contractor shall give the DFA prompt notice in writing of any action or suit filed, and prompt notice of any claim made against the Contractor by any entity that may result in litigation related in any way to this Agreement.

26. **Notices** All notices required or permitted to be given under this Agreement must be in writing and personally delivered or sent by certified United States mail postage prepaid, return receipt requested, to the party to whom the notice should be given at the address set forth below. Notice shall be deemed given when actually received or when refused. The parties agree to promptly notify each other in writing of any change of address.

For the Contractor:

Name

Title

Address

City, State, & Zip Code

For the DFA:

Rick Snowden

Deputy Executive Director

501 North West Street, Ste 1300

Jackson, Mississippi 39201

27. **Approval** It is understood that this Contract requires approval by the Personal Service Contract Review Board. If this contract is not approved, it is void and no payment shall be made hereunder.

28. **Priority** The contract consists of this agreement, the request for proposal [number] (hereinafter "RFP" and attached as Schedule [ ]), and the response proposal by [Contractor] dated [date] (hereinafter "Proposal" and attached as Schedule [ ]). Any ambiguities, conflicts or questions of interpretation of this contract shall be resolved by first, reference to this



agreement and, if still unresolved, by reference to the RFP and, if still unresolved, by reference to the proposal. Omission of any term or obligation from this agreement or attached Schedules [ ] or [ ] shall not be deemed an omission from this contract if such term or obligation is provided for elsewhere in this contract.

29. **Change in Scope of Work** The DFA may order changes in the work consisting of additions, deletions, or other revisions within the general scope of the contract. No claims may be made by Contractor that the scope of the project or of Contractor's services has been changed, requiring changes to the amount of compensation to the Contractor or other adjustments to the contract, unless such changes or adjustments have been made by written amendment to the contract signed by the DFA and the Contractor.

If the Contractor believes that any particular work is not within the scope of the project, is a material change, or will otherwise require more compensation to the Contractor, the Contractor must immediately notify the DFA in writing of this belief. If the DFA believes that the particular work is within the scope of the contract as written, the Contractor will be ordered to and shall continue with the work as changed and at the cost stated for the work within the contract.

30. **Contractor Personnel** The DFA shall, throughout the life of the contract, have the right of reasonable rejection and approval of staff or Subcontractors assigned to the work by the Contractor. If the DFA reasonably rejects staff or Subcontractors, the Contractor must provide replacement staff or Subcontractors satisfactory to the DFA in a timely manner and at no additional cost to the DFA. The day-to-day supervision and control of the Contractor's employees and Subcontractors is the sole responsibility of the Contractor.

31. **Recovery of Money** Whenever, under the contract, any sum of money shall be recoverable from or payable by the Contractor to the DFA, the same amount may be deducted from any sum due to the Contractor under the contract or under any other contract between the Contractor and the DFA. The rights of the DFA are in addition and without prejudice to any other right the DFA may have to claim the amount of any loss or damage suffered by the DFA on account of the acts or omissions of the Contractor.

32. **Failure to Enforce** Failure by the DFA at any time to enforce the provisions of the contract shall not be construed as a waiver of any such provisions. Such failure to enforce shall not affect the validity of the contract or any part thereof or the right of the DFA to enforce any provision at any time in accordance with its terms.

33. **TRADE SECRETS, COMMERCIAL AND FINANCIAL INFORMATION** It is expressly understood that Mississippi law requires that the provisions of this contract which contain the commodities purchased or the personal or professional services provided, the price to be paid, and the term of the contract shall not be deemed to be a trade secret or confidential commercial or financial information and shall be available for examination, copying, or reproduction.



# **EXHIBIT B**

State of Mississippi		Effective 4/29/16							
Layer/Carrier	Policy Number	Access Point	Admitted / Non Admitted	Quoted % Share	Bound % Share	Bound \$ Share	Quoted Layer Premium	Quoted TRIA Premium	Carrier Premium
<b>\$25M Primary</b>									
Certain Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	10.00%	0.00%	\$ -	\$ 2,735,000	\$ -	\$ -
<b>Total</b>					<b>0.00%</b>	<b>\$ -</b>			<b>\$0</b>
<b>\$35M Primary</b>									
Certain Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	31.42%	33.10%	\$ 11,585,000	\$ 2,750,000	\$ -	\$ 910,250
<b>Total</b>					<b>33.10%</b>	<b>\$ 11,585,000</b>			<b>\$ 910,250</b>
<b>\$50M Primary</b>									
Certain Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	9.30%	0.00%	\$ -	\$ 3,400,000	\$ -	\$ -
Westchester Surplus Lines Insurance Company	XXX XXX XXXXX	Wholesale	Non-Admitted	10.00%	10.00%	\$ 5,000,000	\$ 2,800,000	\$ -	\$ 280,000
Certain Underwriters at Lloyd's (Hiscox)	XXX XXX XXXXX	Wholesale	Non-Admitted	10.00%	10.00%	\$ 5,000,000	\$ 3,000,000	\$ -	\$ 300,000
Landmark American Insurance Company	XXX XXX XXXXX	Wholesale	Non-Admitted	5.00%	0.00%	\$ -	\$ 3,100,000	\$ -	\$ -
Lexington Insurance Company	XXX XXX XXXXX	United States	Non-Admitted	10.00%	10.00%	\$ 5,000,000	\$ 2,795,260	\$ -	\$ 279,526
Starr Surplus Lines Insurance Company Starr Specialty	XXX XXX XXXXX	United States	Non-Admitted	6.67%	7.50%	\$ 3,750,000	\$ 2,500,000	\$ -	\$ 187,500
General Security Indemnity Company of Arizona- Starr	XXX XXX XXXXX	United States	Non-Admitted	6.67%	7.50%	\$ 3,750,000	\$ 2,500,000	\$ -	\$ 187,500
Chubb Custom Insurance Company- Starr Specialty	XXX XXX XXXXX	United States	Non-Admitted	6.67%	7.50%	\$ 3,750,000	\$ 2,500,000	\$ -	\$ 187,500
<b>Total</b>					<b>52.50%</b>	<b>\$ 26,250,000</b>			<b>\$ 1,422,026</b>
<b>\$100M Primary</b>									
Certain Underwriters at Lloyd's (Hiscox)	XXX XXX XXXXX	Wholesale	Non-Admitted	5.00%	0.00%	\$ -	\$ 3,350,000	\$ -	\$ -
Certain Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	6.40%	6.40%	\$ 6,400,000	\$ 3,435,000	\$ -	\$ 219,840
<b>Total</b>					<b>6.40%</b>	<b>\$ 6,400,000</b>			<b>\$ 219,840</b>
<b>\$500M Primary</b>									
CPIC	XXX XXX XXXXX	Bowring Shanghai	Self-Procured	3.00%	3.00%	\$ 15,000,000	\$ 3,400,000	\$ -	\$ 102,000
PPIC	XXX XXX XXXXX	Bowring Shanghai	Self-Procured	5.00%	5.00%	\$ 25,000,000	\$ 3,400,000	\$ -	\$ 170,000
<b>Total</b>					<b>8.00%</b>	<b>\$ 40,000,000</b>			<b>\$ 272,000</b>
<b>\$65M X \$35M</b>									
XL	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	6.00%	6.00%	\$ 3,900,000	\$ 685,000		\$ 41,100
Hannover	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	3.00%	0.00%	\$ -	\$ 742,857		\$ -
Bert and Scheld	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	0.75%	0.00%	\$ -	\$ 685,714		\$ -
Certain Underwriters at Lloyd's (Novae via Winward)	XXX XXX XXXXX	Wholesale	Non-Admitted	15.00%	0.000%	\$ -	\$ 675,000		\$ -
Fair American Select Insurance Company (via Winward)	XXX XXX XXXXX	Wholesale	Non-Admitted	15.00%	0.000%	\$ -	\$ 675,000		\$ -
Arch Specialty Insurance Company	XXX XXX XXXXX	United States	Non-Admitted	10.00%	10.00%	\$ 6,500,000	\$ 685,000		\$ 68,500
Certain Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	16.58%	17.10%	\$ 11,115,000	\$ 740,000		\$ 126,540
<b>Total</b>					<b>33.10%</b>	<b>\$ 21,515,000</b>			<b>\$ 236,140</b>
<b>\$50M X \$50M</b>									
Liberty Surplus Insurance Corporation	XXX XXX XXXXX	Wholesale	Non-Admitted	10.00%	8.00%	\$ 4,000,000	\$ 450,000		\$ 36,000
Hannover	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	5.00%	0.00%	\$ -	\$ 450,000		\$ -
Bert & Shield	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	1.00%	0.00%	\$ -	\$ 450,000		\$ -
Colony Insurance Company	XXX XXX XXXXX	Wholesale	Non-Admitted	20.00%	8.00%	\$ 4,000,000	\$ 450,000		\$ 36,000
Essex Insurance Company	XXX XXX XXXXX	Wholesale	Non-Admitted	10.00%	8.00%	\$ 4,000,000	\$ 450,000		\$ 36,000
Ironshore Insurance Ltd.	XXX XXX XXXXX	Bowring Bermuda	Self-Procured	10.00%	10.00%	\$ 5,000,000	\$ 450,000		\$ 45,000
Certain Underwriters at Lloyd's Syndicate 4444 (Cano XL)	XXX XXX XXXXX	United States	Non Admitted	10.00%	10.00%	\$ 5,000,000	\$ 450,000		\$ 45,000
Arch Specialty Insurance Company	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	10.00%	0.00%	\$ -	\$ 450,000		\$ -
Axis Surplus Insurance Company	XXX XXX XXXXX	United States	Non-Admitted	12.00%	0.00%	\$ -	\$ 450,000		\$ -
Certain Underwriters at Lloyd's (Brit Syndicate 2987)	XXX XXX XXXXX	United States	Non-Admitted	10.00%	8.50%	\$ 4,250,000	\$ 450,000		\$ 38,250
Certain Underwriters at Lloyd's (Hiscox)	XXX XXX XXXXX	Wholesale	Non-Admitted	10.00%	0.00%	\$ -	\$ 450,000		\$ -
Fair American Select Insurance Company (via Winward)	XXX XXX XXXXX	Wholesale	Non-Admitted	30.00%	0.00%	\$ -	\$ 450,000		\$ -
Certain Underwriters at Lloyd's (Novae via Winward)	XXX XXX XXXXX	Wholesale	Non-Admitted	20.00%	0.00%	\$ -	\$ 450,000		\$ -
Rockingham Casualty Company	XXX XXX XXXXX	Wholesale	Non-Admitted	10.00%	0.00%	\$ -	\$ 450,000		\$ -
<b>Total</b>					<b>52.50%</b>	<b>\$ 26,250,000</b>			<b>\$ 236,250</b>

\$100M X \$100M									
Wesport Insurance Company	XXX XXX XXXXX	United States	Admitted	30.00%	0.00%	\$ -	\$ 470,199		\$ -
Total					0.00%	\$ -			\$ -
\$200M X \$100M									
United Specialty Insurance Company (TRU)	XXX XXX XXXXX	United States	Non-Admitted	12.50%	10.00%	\$ 20,000,000	\$ 350,000		\$ 35,000
QBE North America	XXX XXX XXXXX	United States	Non-Admitted	10.00%	0.00%	\$ -	\$ 350,000		\$ -
Liberty Surplus Insurance Corporation	XXX XXX XXXXX	Wholesale	Non-Admitted	2.50%	0.00%	\$ -	\$ 350,000		\$ -
Aioi Nissaydowa	XXX XXX XXXXX	Bowring Singapore	Non-Admitted	15.00%	10.00%	\$ 20,000,000	\$ 350,000		\$ 35,000
China Taiping Re	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	5.00%	5.00%	\$ 10,000,000	\$ 350,000		\$ 17,500
Essex Insurance Company	XXX XXX XXXXX	Wholesale	Non-Admitted	2.50%	0.00%	\$ -	\$ 500,000		\$ -
Samsung Fire	XXX XXX XXXXX	Bowring Singapore	Non-Admitted	10.00%	10.00%	\$ 20,000,000	\$ 350,000		\$ 35,000
Aspen Specialty Insurance Company	XXX XXX XXXXX	Wholesale	Non-Admitted	5.75%	5.75%	\$ 11,500,000	\$ 347,826		\$ 20,000
Princeton Excess and Surplus Lines Insurance Company	XXX XXX XXXXX	United States	Non-Admitted	30.00%	28.75%	\$ 57,500,000	\$ 380,000		\$ 109,250
Westport Insurance Company	XXX XXX XXXXX	United States	Admitted	25.00%	0.00%	\$ -	\$ 530,000		\$ -
Homeland Insurance Company of New Yor (One Beach)	XXX XXX XXXXX	United States	Non-Admitted	12.50%	0.00%	\$ -	\$ 350,000		\$ -
Total					69.50%	\$ 139,000,000			\$ 251,750
\$125M X \$175M									
Swiss Re	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	25.00%	0.00%	\$ -	\$ 144,444		\$ -
Total					0.00%	\$ -			\$ -
\$75 X \$200M									
Mitsui Sumitomo Insurance Company of America	XXX XXX XXXXX	United States	Admitted	58.60%	0.00%	\$ -	\$ 68,225		\$ -
Total					0.00%	\$ -			\$ -
\$100 X \$200M									
Swiss Re	XXX XXX XXXXX	Guy Carpenter	Non-Admitted	35.00%	0.00%	\$ -	\$ 111,111		\$ -
Total					0.00%	\$ -			\$ -
\$400M X \$100M									
Crum and Forester	XXX XXX XXXXX	United States	Non-Admitted	12.50%	0.00%	\$ -	\$ 600,000		\$ -
Homeland Insurance Company of New Yor (One Beach)	XXX XXX XXXXX	United States	Non-Admitted	12.50%	10.00%	\$ 40,000,000	\$ 450,000		\$ 45,000
Tokio Marine America Insurance Company	XXX XXX XXXXX	United States	Non-Admitted	15.00%	12.50%	\$ 50,000,000	\$ 450,000		\$ 56,250
Total					22.50%	\$ 90,000,000			\$ 101,250
\$200M X \$300M									
QBE North America	XXX XXX XXXXX	United States	Non-Admitted	25.00%	0.00%	\$ -	\$ 100,000		\$ -
Homeland Insurance Company of New Yor (One Beach)	XXX XXX XXXXX	United States	Non-Admitted	20.00%	0.00%	\$ -	\$ 100,000		\$ -
ACE Bermuda Insurance Ltd.	XXX XXX XXXXX	Bowring Bermuda	Non-Admitted	100.00%	69.50%	\$ 139,000,000	\$ 100,000		\$ 69,500
Total					69.50%	\$ 139,000,000			\$ 69,500
All Risk Property SubTotal						\$ 500,000,000			\$ 3,719,006
									(875,221)
Capital Complex All Risk \$681,201,028									
Fireman's Fund Insurance Company	XXX XXX XXXXX	United States	Admitted	100.00%	100.00%	\$ 681,201,028	\$ 339,344		\$ 339,344
Total					100.00%	\$ 681,201,028			\$ 339,344
Terrorism									
Hiscox	XXX XXX XXXXX	United States	Admitted	100.00%	100.00%	\$ 50,000,000	\$ 50,000		\$ 50,000
XL Catlin \$50M with \$1M NCBR	XXX XXX XXXXX	United States	Admitted	100.00%	0.00%	\$ -	\$ 57,500		\$ -
XL Catlin \$50M with \$2M NCBR	XXX XXX XXXXX	United States	Admitted	100.00%	0.00%	\$ -	\$ 65,000		\$ -
XL Catlin \$100M with \$1M NCBR	XXX XXX XXXXX	United States	Admitted	100.00%	0.00%	\$ -	\$ 72,000		\$ -
XL Catlin \$100M with \$2.5M NCBR	XXX XXX XXXXX	United States	Admitted	100.00%	0.00%	\$ -	\$ 80,000		\$ -
Terrorism SubTotal					100.00%	\$ 50,000,000			\$ 50,000
Boiler and Machinery									
Hartford Steam Boiler	XXX XXX XXXXX	United States	Admitted	100.00%	100.00%	\$ 100,000,000	\$ 102,663		\$ 102,663
Boiler and Machinery SubTotal					100.00%	\$ 100,000,000			\$ 102,663

Property Insurance Review RFP – DFA 011617

<b>Fine Arts</b>									
Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	100.00%	100.00%	\$ 100,000,000	\$ 60,000		\$ 60,000
Underwriters at Lloyd's	XXX XXX XXXXX	Bowring London	Non-Admitted	100.00%	0.00%	\$ -	\$ 67,500		\$ -
XL	XXX XXX XXXXX	United States	Admitted	100.00%	0.00%	\$ -	\$ 75,000		\$ -
<b>Fine Arts SubTotal</b>					<b>100.00%</b>	<b>\$ 100,000,000</b>			<b>\$ 60,000</b>
<b>Contractor's Equipment</b>									
Travelers Property Casualty Company of America-Mobile Operation Center	QT-660-8742M149-TIL-16	United States	Admitted	100.00%	100.00%	\$ 715,412	\$ 4,149		\$4,149
Travelers Property Casualty Company of America	QT-660-8742M137-TIL-16	United States	Admitted	100.00%	100.00%	\$ 22,240,003	\$ 66,809		\$66,809
<b>Contractor's Equipment SubTotal</b>					<b>200.00%</b>	<b>\$ 22,955,415</b>			<b>\$ 70,958</b>
<b>Property Program Total</b>									<b>\$ 4,341,971</b>
** Note: The total estimated surplus lines tax is the actual amount of surplus lines taxes billed									

# STATE OF MISSISSIPPI

## STATE PROPERTY INSURANCE POLICY / COVERAGE SUMMARY

April 29, 2016 – April 29, 2017

### 1. LIMITS OF LIABILITY

- A. \$500,000,000 – Program Limit / Each occurrence
- B. \$300,000,000 – Tier 1 & 2 Named Windstorm per occurrence
- C. \$200,000,000 – Per occurrence to the peril of Earthquake and in any one policy year (aggregate).
- D. \$200,000,000 – Per occurrence to the peril of Flood and in any one policy year (aggregate).
- E. \$100,000,000 – Per occurrence to the peril of Flood for locations wholly contained within Zones A, & V as defined by the Federal Emergency Management Agency and in any one policy year.
- F. Accounts Receivable \$25,000,000 per occurrence
- G. Business Interruption \$5,000,000 per occurrence
- H. Civil or Military Authority 90 days per occ. not to exceed \$5,000,000
- I. Contingent Time Element \$5,000,000 per occurrence
- J. Decontamination Expense \$2,500,000 per occurrence and Annual Agg.
- K. Demolition and Increased Cost of Construction
  - 1. Coverage (1) as outlined in A.1 \$500,000,000 per occurrence
  - 2. Coverage (2), (3) and (4) as \$250,000,000 per occurrence
- L. Debris Removal Greater of 25% of loss or \$50,000,000 per occurrence
- M. Expediting Expense \$50,000,000 per occurrence
- N. Extra Expense \$50,000,000 per occurrence
- O. Fine Arts \$10,000,000 per occurrence
- P. Ingress / Egress 90 days per occur. not to exceed \$5,000,000
- Q. Leasehold Interest \$10,000,000 per occurrence
- R. LEED Coverage \$10,000,000 per occurrence

S. Loss Adjustment Expense	\$2,500,000 per occurrence
T. Miscellaneous Unnamed Location	\$25,000,000 per occurrence
Tier 1 & 2	\$10,000,000 per occurrence
U. Mold, Fungus & Mildew resulting from a covered cause of loss	\$10,000,000 per occurrence
V. Newly Acquired Property	\$50,000,000 per occurrence
Tier 1 & 2	\$25,000,000 per occurrence
W. Rental Value	\$10,000,000 per occurrence
X. Royalties	\$1,000,000 Per occurrence
Y. Service Interruption	\$25,000,000 per occurrence (T&D Lines within 1000' of premises)
Z. Transit	\$10,000,000 per conveyance
AA. Valuable Papers	\$50,000,000 per occurrence
BB. Named Windstorm (as defined herein) for	\$300,000,000 per occurrence
Tier 1 and Tier 2 Counties: Hancock, Harrison, Jackson, Pearl River, Stone, & George	

## 2. DEDUCTIBLES

All losses, damages or expenses arising out of any one occurrence shall be adjusted as one loss, and from the amount of such adjusted loss shall be deducted **\$500,000** except:

- A. With respect to locations wholly within Flood Zones A or V, the deductible shall be **\$500,000** per building; **\$500,000** contents per building **\$250,000** Time Element, subject to a minimum **\$500,000** per occurrence for loss from the peril of flood. However, this deductible shall not apply to ensuing loss or damage not otherwise excluded herein.

All other flood **\$500,000** per occurrence.

In the event that the Insured maintains underlying insurance through the National Flood Insurance Program, it is agreed that this policy excludes the peril of flood to the extent of recovery under such National Flood Insurance Policy(s). Should the amount of loss payable under such National Flood Insurance Policy(s) exceed the applicable flood deductible under this policy, then no deductible shall apply hereunder. However, if the amount to be paid under such National Flood Insurance Policy(s) is less than the applicable flood deductible under this policy, then the amount to be deducted hereunder shall not exceed the difference between the amount to be paid under the Insured's National Flood Insurance Policy(s) and the applicable flood deductible under this policy. Insurance maintained through the National Flood Insurance Program shall be considered Underlying Insurance.



- B. 2% of the value at the time when such loss occurs, per unit of insurance for which the Insured is making claim, at locations within Tier 1& 2 counties of Hancock, Harrison, Jackson, River, Stone, & George for the peril of Named Windstorm subject to a minimum of \$1,000,000 maximum; maximum \$3,000,000 per occurrence irrespective of the number of locations involved. This deductible shall apply only to those units of insurance suffering a loss in the occurrence and for which a claim is being made. However, this deductible shall not apply to ensuing loss, damage or destruction not described in the Named Windstorm definition under Section 13.
- C. Service Interruption: With respect to any Service Interruption, “the duration of such interruption” referred to in the policy must be in excess of 24 hours.
- D. Ingress / Egress and/or Civil or Military Authority: With respect to Ingress / Egress or Civil or Military Authority, “the duration of such interruption” referred to in the policy must be in excess of 24 hours.

**Boiler & Machinery:**

Insurer: HSB

Stand Alone Limits: \$100,000,000

Deductible: \$100,000

Stand Alone Premium: \$102,663

**Terrorism:**

Insurer: Hiscox

Stand Alone Limits: \$50,000,000

Deductible: \$50,000

Stand Alone Premium: \$50,000

**EDP/Inland Marine:**

Insurer: Travelers

Limit: \$22,240,003

Premium: \$70,958

**Fine Arts:**

Insurer: XL

Limit: \$100,000,000

Premium: \$60,000

**Capital Complex:**

Insurer: Fireman's Fund

Limit: \$681,201,028

Deductible: \$100,000

Stand Alone Premium: \$102,663

*While every effort has been made to make this summary of insurance as complete and accurate as possible, it does not contain a full restatement of the contracts. In the event of a conflict or omission, the actual terms, conditions, and exclusions of the contract or insurance shall prevail.*

# The State of Mississippi Annual Loss Stats

	Period	Premium	Date of Loss	Cause	100% Full Ground Up	DEDUCTIBLE	100% Paid Loss
2006	29th April 2006 - 29th April 2007	\$ 9,211,000.00	N/A	NO LOSSES RECORDED	-	-	-
2007	29th April 2007 - 29th April 2008	\$ 7,300,000.00	N/A	NO LOSSES RECORDED	-	-	-
2008	29th April 2008 - 29th April 2009	\$ 5,900,000.00	7-May-08	WATER DAMAGE	\$ 2,502,210.14	\$ 250,000.00	\$ 2,252,210.14
			1-Sep-08	HURRICANE GUSTAV	-	-	-
			25-Mar-09	TORNADO DAMAGE TO BOSWELL CENTER	-	-	-
2009	29th April 2009 - 29th April 2010	\$ 6,400,000.00	22-Aug-09	MOBILE EMERGENCY UNIT DAMAGED	-	-	-
			24-Oct-10	TORNADO DAMAGE - YAZOO CITY	\$ 780,258.70	\$ 500,000.00	\$ 237,472.14
2010	29th April 2010 - 28th April 2011	\$ 5,821,375.00	4-Jun-10	BURST PIPE - WATER DAMAGE FROM 4TH FLOOR DOWN.	-	-	-
2011	29th April 2011 - 28th April 2012	\$ 5,366,266.00	7-Jun-11	MAINTENANCE BUILDING AT THE DEPARTMENT OF PUBLIC SAFETY	\$ 452,035.49	\$ 250,000.00	\$ 159,602.71
2012	29th April 2012 - 28th April 2013	\$ 5,955,795.00	7-May-12	THEFT OF COPPER AND WIRING	\$ 310,918.11	\$ 250,000.00	\$ 52,960.00
			14-May-12	BOILER EXPLOSION	-	-	-
			29-Aug-12	HURRICANE ISSAC - THREE LOCATIONS DAMAGED	-	-	-
			18-Mar-13	HAIL STORM - State Hospital, Corrections Facility; Ancillary State buildings near Whitfield, MS	\$ 44,975,000.00	\$ 250,000.00	\$ 44,725,000.00
2013	29th April 2013 - 28th April 2014	\$ 5,084,697.00	16-May-14	Collision Overturn of Wireless Communication Equipment	\$ 453,464.80	\$ 250,000.00	\$ 202,864.80
			21-Apr-14	Fire			
2014	29th April 2014 - 28th April 2015	\$ 5,068,412.00	18-Sep-14	Water Damage	-	-	-
			13-Nov-14	Fire at Museum of Agriculture / MDAC	\$ 1,437,535.95	\$ 250,000.00	\$ 1,000,000.00
			24-Dec-14	Tornado	-	-	-
2015	29th April 2015 - 28th April 2016	\$ 4,855,070.00					
				Fire at Central High / MDE	1,350,000.00	250,000.00	
			24-Dec-15	Tornado Sardis-Ashland, MS / MDOT / MWCC	\$ 750,000.00	\$ 250,000.00	\$ -
2016	29th April 2016 - 28th April 2017	\$ 4,322,231.00					

# EXHIBIT C

# State of Mississippi NFIP Flood Statement of Values

Location Name	Street Address	City	ST	Premium	Building	Contents	Deductible	Effective Date	Insured Through
Armed Forces Retirement Home	1800 Beach Drive	Gulfport	MS	\$ 1,064.00	\$ -	\$ 100,000	\$ 1,000	5/5/15-16	Homesite Insurance
Harrison County MDHS	10260 Larkin Drive	Gulfport	MS	\$ 2,697.00	\$ -	\$ 250,000	\$ 2,000	9/15/14-15	Homesite Insurance
Pearl River DHS	153 Savannah Millard Road	Poplarville	MS	\$ 2,501.00	\$ -	\$ 200,000	\$ 1,000	8/28/14-15	Homesite Insurance
Bolton Building (W Bayview Ave City Sec Blk)	W Bayview Ave City Sec Blk	Biloxi	MS	\$ 2,200.00	\$ 500,000	\$ 500,000	\$ 1,250	8/25/14-15	Homesite Insurance
Buccaneer State Park									
Activity Center Building	1150 S Beach Blvd	Waveland	MS	\$ 3,292.00	\$ 500,000	\$ 17,500	\$ 1,250	9/19/14-15	Homesite Insurance
Activity Center Wading Pool Building	1150 S Beach Blvd	Waveland	MS	\$ 47,152.00	\$ 500,000	\$ -	\$ 3,000	9/19/14-15	Homesite Insurance
Assistant Manager's Residence	1150 S Beach Blvd	Waveland	MS	\$ 614.00	\$ 250,000	\$ 100,000	\$ 5,000	3/4/15-16	Homesite Insurance
Bathhouse #6	1150 S Beach Blvd	Waveland	MS	\$ 4,822.00	\$ 500,000	\$ 500,000	\$ 5,000	4/29/15-16	Homesite Insurance
Bathhouse #7	1150 S Beach Blvd	Waveland	MS	\$ 3,883.00	\$ 500,000	\$ 40,000	\$ 5,000	4/29/15-16	Homesite Insurance
Bathhouse #9	1150 S Beach Blvd	Waveland	MS	\$ 3,883.00	\$ 500,000	\$ 40,000	\$ 5,000	4/29/15-16	Homesite Insurance
Comfort Station #3	1150 S Beach Blvd	Waveland	MS	\$ 1,100.00	\$ 296,200	\$ -	\$ 1,250	6/11/15-16	Homesite Insurance
Comfort Station #4	1150 South Beach Blvd	Waveland	MS	\$ 1,350.00	\$ 222,100	\$ -	\$ 1,250	6/11/15-16	Homesite Insurance
Maintenance Building	1150 South Beach Blvd	Waveland	MS		\$ 665,000	\$ 127,466	2% of TIV	3/8/15-16	Lloyds of London (Bowring Marsh London)
Manager's Residence	1150 S Beach Blvd	Waveland	MS	\$ 614.00	\$ 250,000	\$ 100,000	\$ 5,000	3/4/15-16	Homesite Insurance
Pavilion Building	1150 S Beach Blvd	Waveland	MS	\$ 8,473.00	\$ 500,000	\$ -	\$ 25,000	9/19/14-15	Homesite Insurance
Wavepool Concession Building (incl. Bath House & Office)	1150 S Beach Blvd	Waveland	MS	\$ 32,499.00	\$ 500,000	\$ 62,400	\$ 1,250	9/19/14-15	Homesite Insurance
Delta State University									
Cain Tatum Dormitory	2003 Washington Ave	Cleveland	MS	\$ 752.00	\$ 500,000	\$ 100,000	\$ 1,000	9/2/14-15	Homesite Insurance
Chadwick-Dickson (Office)	1002 Stadium Drive	Cleveland	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	9/2/14-15	Homesite Insurance
Court of Governors	1300 Maple Street	Cleveland	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	9/2/14-15	Homesite Insurance
Fugler-Hammett (Dorm)	2007 Washington Circle	Cleveland	MS	\$ 752.00	\$ 500,000	\$ 100,000	\$ 1,250	9/2/14-15	Homesite Insurance
Hugh C. Smith (Physical Plant)	1417 Maple Street	Cleveland	MS	\$ 1,100.00	\$ 500,000	\$ 500,000	\$ 50,000	9/2/14-15	Homesite Insurance
Lawler-Hawkins Hall (Dorm)	2005 Washington Ave.	Cleveland	MS	\$ 752.00	\$ 500,000	\$ 100,000	\$ 1,250	9/2/14-15	Homesite Insurance
Student Apartments	1100 Humphreys Street	Cleveland	MS	\$ 752.00	\$ 500,000	\$ 100,000	\$ 1,250	9/2/14-15	Homesite Insurance
Student Apartments (Hill)	200 Canal Street	Cleveland	MS	\$ 752.00	\$ 500,000	\$ 100,000	\$ 1,250	9/2/14-15	Homesite Insurance
Warehouse #2 (Maintenance Headquarters)	1001 Darrell Foreman Circle	Cleveland	MS	\$ 3,745.00	\$ 500,000	\$ 500,000	\$ 50,000	10/26/14-15	Homesite Insurance
Young-Mauldin (Cafeteria)	1003 Washington Ave.	Cleveland	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	9/2/14-15	Homesite Insurance
Floewood River Plantation									
Bureau of Rec & Parks Floewood Riv Plantation Home	Bureau of Rec & Parks	Greenwood	MS	\$ 960.00	\$ 120,900	\$ -	\$ 50,000	10/17/14-15	Homesite Insurance
Bureau of Rec & Parks Floewood Riv Plantation Maint	Bureau of Rec & Parks	Greenwood	MS	\$ 1,031.00	\$ 58,500	\$ -	\$ 10,000	10/17/14-15	Homesite Insurance
Bureau of Rec & Parks Floewood Riv Plant Museum	Bureau of Rec & Parks	Greenwood	MS	\$ 5,805.00	\$ 500,000	\$ -	\$ 50,000	10/17/14-15	Homesite Insurance
Grand Bay Coastal Resources Center	6005 Bayou Heron Road	Moss Point	MS	\$ 1,622.00	\$ 500,000	\$ 500,000	\$ 5,000	1/9/15-16	Homesite Insurance
Jackson Fair Grounds/Agriculture									
Fair Grounds Admin and Office	Fair Grounds Admin and Office	Jackson	MS	\$ 1,729.00	\$ 250,000	\$ 100,000	\$ 1,000	10/15/14-15	Homesite Insurance
Fair Grounds Agriculture	Fair Grounds Agriculture	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	7/8/15-16	Homesite Insurance
Fair Grounds MS State Armory	Fair Grounds MS State Armory	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	7/8/15-16	Homesite Insurance
Fair Grounds MS Coliseum	Fair Grounds MS Coliseum	Jackson	MS	\$ 5,393.00	\$ 500,000	\$ 500,000	\$ 1,250	7/8/15-16	Homesite Insurance
Fair Grounds Comfort Station	Fair Grounds Comfort Station	Jackson	MS	\$ 922.00	\$ 60,500	\$ -	\$ 1,000	7/8/15-16	Homesite Insurance
Fair Grounds Dairy Barn	Fair Grounds Dairy Barn	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	7/8/15-16	Homesite Insurance
Fair Grounds Equine Center/Multi Use Arena	1207 Mississippi St.	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	8/25/14-15	Homesite Insurance
Fair Grounds Fire Station	Fair Grounds Fire Station	Jackson	MS	\$ 654.00	\$ 29,300	\$ -	\$ 1,000	7/8/15-16	Homesite Insurance
Fair Grounds Livestock Arena	Fair Grounds Livestock Arena	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	7/8/15-16	Homesite Insurance
Fair Grounds Lubricant Building	Fair Grounds Corner of	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,000	8/25/15-16	Homesite Insurance
Fair Grounds Trade Mart Building	1207 Mississippi St.	Jackson	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,000	9/17/14-15	Homesite Insurance

Jackson State University													
Building 100	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 200	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 300	1400 Valley St	Jackson	MS	\$	1,035.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 400	1400 Valley St	Jackson	MS	\$	1,035.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 500	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 600	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 700	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 800	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 900	1400 Valley St	Jackson	MS	\$	1,087.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Building 1000	1400 Valley St	Jackson	MS	\$	1,035.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
University Pointe Building	1400 Valley St	Jackson	MS	\$	636.00	\$	100,000	\$	10,000	\$	2,000	04/01/16-17	Homesite Insurance
Maintenance Building	1400 Valley St	Jackson	MS	\$	569.00	\$	500,000	\$	50,000	\$	2,000	04/01/16-17	Homesite Insurance
Leroy Percy State Park													
Bureau of Rec & Parks Leroy Percy State Park Cabin 4	1400 Hwy 12 bldg #22	Hollandale	MS	\$	1,094.00	\$	102,500	\$	-	\$	50,000	10/17/14-15	Homesite Insurance
Bureau of Rec & Parks Leroy Percy State Park Cabin 5	1400 Hwy 12 bldg #21	Hollandale	MS	\$	1,094.00	\$	102,500	\$	-	\$	50,000	10/17/14-15	Homesite Insurance
Bureau of Recs State Parks Leroy Percy State Park Lodge	1400 Hwy 12 bldg #9	Hollandale	MS	\$	4,844.00	\$	241,700	\$	38,300	\$	10,000	10/17/14-15	Homesite Insurance
MDOT Maint Building	164 Old Hwy 198 West	Tylertown	MS	\$	1,392.00	\$	16,100	\$	6,500	\$	2,000	10/17/14-15	Homesite Insurance
MHP - Troop K Complex													
MS Bureau of Narcotics/MS Bureau of Investigation	16741 Hwy 67	Biloxi	MS	\$	3,323.00	\$	500,000	\$	100,000	\$	1,000	8/5/14-15	Homesite Insurance
Vehicle Storage Building	16741 Hwy 67	Biloxi	MS	\$	3,323.00	\$	500,000	\$	100,000	\$	1,250	8/5/14-15	Homesite Insurance
Crime Lab Building (CDL)	16741 Hwy 67	Biloxi	MS	\$	3,323.00	\$	500,000	\$	500,000	\$	1,250	8/5/14-15	Homesite Insurance
Mechanic Shop	16741 Hwy 67	Biloxi	MS	\$	2,501.00	\$	-	\$	200,000	\$	1,000	8/5/14-15	Homesite Insurance
Dept. of Motor Vehicles Bldg.	16741 Hwy 67	Biloxi	MS	\$	3,323.00	\$	500,000	\$	500,000	\$	1,250	8/5/14-15	Homesite Insurance
MS Division of Medicaid	1702 Denny Ave	Pascagoula	MS	\$	4,370.00	-	\$	500,000	\$	1,000	1/10/16-17	Homesite Insurance	
	1845 Cooper Rd	Picayune	MS	\$	4,370.00	\$	-	\$	500,000	\$	1,000	1/10/16-17	Homesite Insurance
MS Oil and Gas Building	500 Graymont	Jackson	MS	\$	1,476.00	\$	-	\$	250,000	\$	1,000	10/8/14-15	Homesite Insurance
MS Sports Museum	1200 Lakeland Drive	Jackson	MS	\$	3,348.00	\$	500,000	\$	500,000	\$	1,000	10/1/14-15	Homesite Insurance
MS State Hwy Dept Project Office & Maint. Building	6771 Hwy 49 E South	Greenwood	MS	\$	3,323.00	\$	500,000	\$	500,000	\$	1,000	10/17/14-15	Homesite Insurance
MS State University Coastal Research													
1423 Seafood Lab	3411 Frederick Street, Bldg. 1423	Pascagoula	MS	\$	3,348.00	\$	500,000	\$	500,000	\$	1,000	9/2/14-15	Homesite Insurance
1424 Seafood Processing/Office/Classroom	3411 Frederick Street, Bldg. 1423	Pascagoula	MS	\$	3,348.00	\$	500,000	\$	500,000	\$	1,000	9/2/14-15	Homesite Insurance
1425 Storage	3411 Frederick Street, Bldg. 1425	Pascagoula	MS	\$	4,425.00	\$	117,200	\$	97,200	\$	50,000	9/2/14-15	Homesite Insurance
UM Medical Center - Lexington Hospital	239 Bowling Green Road	Lexington	MS	\$	3,323.00	\$	500,000	\$	500,000	\$	1,000	9/2/14-15	Homesite Insurance
University of Southern Mississippi - Gulf Park Campus													
Advanced Education Center	730Q E Beach Drive	Long Beach	MS	\$	3,348.00	\$	500,000	\$	500,000	\$	1,000	9/17/14-15	Homesite Insurance
Central HVAC	730S E Beach Drive	Long Beach	MS	\$	3,323.00	\$	500,000	\$	100,000	\$	1,000	10/11/14-15	Homesite Insurance
Holloway Classrooms	730 E Beach Drive	Long Beach	MS	\$	3,348.00	\$	500,000	\$	200,000	\$	1,000	9/17/14-15	Homesite Insurance
Library	730R E Beach Drive	Long Beach	MS	\$	3,348.00	\$	500,000	\$	500,000	\$	1,000	9/17/14-15	Homesite Insurance
Long Beach Rec	730P E Beach Drive	Long Beach	MS	\$	3,323.00	\$	500,000	\$	500,000	\$	1,000	10/11/14-15	Homesite Insurance
New Physical Plant	730 E Beach Drive	Long Beach	MS	\$	2,158.00	\$	500,000	\$	100,000	\$	1,000	9/17/14-15	Homesite Insurance
Office	138 Beach Park Place	Long Beach	MS	\$	1,614.00	\$	200,000	\$	100,000	\$	1,000	9/17/14-15	Homesite Insurance
Office	119 Beach Park Place	Long Beach	MS	\$	2,233.00	\$	400,000	\$	150,000	\$	1,000	2/14/15-16	Homesite Insurance
Office	113 Beach Park Place	Long Beach	MS	\$	1,678.00	\$	200,000	\$	100,000	\$	1,000	12/10/14-15	Homesite Insurance

University of Southern Mississippi - Gulf Coast Campus										
Grounds Motor Pool Building	730 E. Beach Blvd.	Long Beach	MS	\$ 1,953.00	\$ 500,000	\$ 100,000	\$ 1,250	5/8/2015-16	Homesite Insurance	
Lloyd Hall	730 E. Beach Blvd.	Long Beach	MS	\$ 1,767.00	\$ 500,000	\$ 190,000	\$ 5,000	5/8/2015-16	Homesite Insurance	
Hardy Hall	730 E. Beach Blvd.	Long Beach	MS	\$ 10,188.00	\$ 500,000	\$ 405,000	\$ 5,000	5/8/2015-16	Homesite Insurance	
Business Complex GP	730 E. Beach Blvd.	Long Beach	MS	\$ 3,323.00	\$ 500,000	\$ 100,000	\$ 1,250	5/8/2015-16	Homesite Insurance	
Technology Learning Center	730 E. Beach Blvd.	Long Beach	MS	\$ 3,323.00	\$ 500,000	\$ 100,000	\$ 1,250	5/8/2015-16	Homesite Insurance	
Field Studies Building	703 E. Beach Drive	Ocean Springs	MS	\$ 1,514.00	\$ 500,000	\$ 100,000	\$ 5,000	5/8/2015-16	Homesite Insurance	
Marine Environmental Research Lab	3600 Gollott Road	Ocean Springs	MS	\$ 3,323.00	\$ 500,000	\$ 500,000	\$ 1,250	5/8/2015-16	Homesite Insurance	
Physical Plant	3600 Gollott Road	Ocean Springs	MS	\$ 3,323.00	\$ 500,000	\$ 300,000	\$ 1,250	5/8/2015-16	Homesite Insurance	
Office Research Building	3600 Gollott Road	Ocean Springs	MS	\$ 3,323.00	\$ 500,000	\$ 200,000	\$ 1,250	5/8/2015-16	Homesite Insurance	
University of Southern Mississippi - Gulf Coast Research Lab										
Aquatic	703 E Beach Drive	Ocean Springs	MS	\$ 1,953.00	\$ 500,000	\$ 500,000	\$ 1,000	9/17/14-15	Homesite Insurance	
Caylor Building	703 E Beach Drive	Ocean Springs	MS	\$ 1,767.00	\$ 500,000	\$ 500,000	\$ 5,000	9/18/14-15	Homesite Insurance	
Dining Hall	703 E Beach Drive	Ocean Springs	MS	\$ 10,188.00	\$ 500,000	\$ 105,000	\$ 5,000	9/17/14-15	Homesite Insurance	
Director's Residence	703 E Beach Drive	Ocean Springs	MS	\$ 1,953.00	\$ 500,000	\$ 200,000	\$ 1,000	9/17/14-15	Homesite Insurance	
Dormitory	703I E Beach Drive	Ocean Springs	MS	\$ 1,767.00	\$ 500,000	\$ 50,000	\$ 1,000	9/18/14-15	Homesite Insurance	
Faculty House	703 E Beach Drive	Ocean Springs	MS	\$ 10,188.00	\$ 250,000	\$ 100,000	\$ 1,000	9/17/14-15	Homesite Insurance	
Fisheries Building	703 E Beach Drive	Ocean Springs	MS	\$ 1,357.00	\$ 321,000	\$ 300,000	\$ 5,000	9/17/14-15	Homesite Insurance	
Geospatial	703 E Beach Drive	Ocean Springs	MS	\$ 2,136.00	\$ 200,000	\$ 250,000	\$ 1,000	9/17/14-15	Homesite Insurance	
Greenhouse	703 E Beach Drive	Ocean Springs	MS	\$ 13,075.00	\$ 500,000	\$ 121,600	\$ 5,000	9/17/14-15	Homesite Insurance	
Maintenance Shop	703 E Beach Drive	Ocean Springs	MS	\$ 1,522.00	\$ 459,600	\$ 105,000	\$ 5,000	9/17/14-15	Homesite Insurance	
MEC 1	703 E Beach Drive	Ocean Springs	MS	\$ 574.00	\$ 87,100	\$ 50,000	\$ 5,000	9/17/14-15	Homesite Insurance	
MEC 2	703 E Beach Drive	Ocean Springs	MS	\$ 1,334.00	\$ 100,000	\$ 50,000	\$ 1,000	9/17/14-15	Homesite Insurance	
Oceanography	703 E Beach Drive	Ocean Springs	MS	\$ 3,300.00	\$ 500,000	\$ 500,000	\$ 1,000	9/18/14-15	Homesite Insurance	
Research Lab	703J E Beach Drive	Ocean Springs	MS	\$ 17,474.00	\$ 500,000	\$ 500,000	\$ 5,000	9/18/14-15	Homesite Insurance	
Shrimp Maturation	703 E Beach Drive	Ocean Springs	MS	\$ 2,950.00	\$ 350,000	\$ 50,000	\$ 1,000	9/18/14-15	Homesite Insurance	
Toxicology Building	703 E Beach Drive	Ocean Springs	MS	\$ 1,460.00	\$ 500,000	\$ 315,000	\$ 5,000	9/17/14-15	Homesite Insurance	
University of Mississippi Medical Center										
University Wellness Center	46 Northtown Drive	Jackson	MS	\$ 3,213.00	\$ 500,000	\$ 350,000	\$ 1,250	4/23/15-16	Homesite Insurance	
University Wellness Center	255 Mar Lyn Drive	Brandon	MS	\$ 2,973.00	\$ 500,000	\$ 450,000	\$ 1,250	4/23/15-16	Homesite Insurance	
University Wellness Center	2625 Courthouse Circle	Flowood	MS	\$ 8,408.00	\$ 500,000	\$ 500,000	\$ 10,000	6/20/15-16	Homesite Insurance	